

Mumbai, August 11, 2016

Consolidated Total Income* for Q1 FY 2016-17 at ₹ 2,101 crore up by 33%

Consolidated PBDIT* for Q1 FY 2016-17 at ₹ 215 crore up by 14%

Consolidated PBIT* for Q1 FY 2016-17 at ₹ 180 crore up by 10%

Godrej Industries Limited today reported its consolidated financial performance for Q1 FY 2016-17.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q1 FY 2016-17)

| ₹ crore | Q1 FY 2016-17 | Q1 FY 2015-16 | % Increase |
|---------------|---------------------|---------------------|---------------|
| Total Income* | 2,101 | 1,578 | 33% |
| PBDIT* | 215 | 188 | 14% |
| PBIT* | 180 | 164 | 10% |
| Net Profit* # | 63 | 63 | |

* Including other income.

With share of profit in associate companies, other comprehensive income and post reduction of non-controlling interest

CHAIRMAN'S COMMENTS

Commenting on the performance for Q1 FY 2016-17, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am pleased to share that in Q1FY17 Godrej Industries Limited recorded a healthy growth of 33% in consolidated Total Income.

After an excellent FY2016, Godrej Properties have made a steady beginning in Q1FY17. A couple of very important milestones were achieved in Q1FY17. Godrej BKC received its occupancy certificate and construction of both phases of flagship project 'The Trees' commenced.

Godrej Agrovet had a healthy mix of organic and acquisitive growth with Total Income growing by 50% and profits by 29% over Q1FY16.

Godrej Consumer Products' consolidated sales increased by 9% and EBITDA by 20%, in constant currency terms. This performance was delivered despite the sluggish business environment across many geographies where it operates. GCPL delivered healthy profits driven by judicious cost control and commodity tailwinds.

We are hopeful that the good monsoons in India should lead to a pick up in rural demand later this year. We should also see a boost to consumption in India, following the implementation of Seventh Pay Commission and the passing of the Goods & Services Tax.

Going forward, through our CREATE strategy, we will continue to strengthen our position in all our core businesses while fostering an inspiring place to work and creating shared value for all our stakeholders."

CORPORATE HIGHLIGHTS

Business Highlights – Godrej Consumer Products Limited (GCPL)

- Q1FY17 Consolidated constant currency sales increased by 9%.
 - India business sales was flat, impacted by a stretched summer and late onset of monsoon.
 - International business sales grew by 18% on a constant currency basis.
- Q1FY17 Consolidated organic constant currency EBITDA increased by 20%, driven by a 14% growth in the India business and 29% growth in the international business.
- Consolidated net profit without exceptional items, increased by 18%.
- Declared 1st interim dividend of 100% (₹ 1.00 per share).

Business Highlights – Godrej Agrovet Limited (GAVL)

- Agri Inputs business sales in Q1FY17 increased by 20% over Q1FY16 mainly driven by PGP, Pesticides and Hitweed.
- Animal Feeds business had a steady performance growth of 10% in challenging environment.
- ACI Godrej business revenue grew by 15% in Q1FY17, with a significant volume growth in cattle and fish feed.
- Oil Palm business in Q1FY17 registered a robust 63% revenue growth, driven by higher CPO/PKO prices.
- Godrej Tyson sustained the growth momentum by growing at 18% over Q1FY16
- Creamline Dairy Products Ltd business grew by 11% in Q1FY17

Business Highlights – Godrej Properties Limited (GPL)

- GPL delivered 1.94 million sq.ft. in Q1FY17 which includes 1.28 million sq.ft of commercial and 0.66 million sq.ft of residential space across three cities..
- Total Income for Q1FY17 increased by 45% to ₹ 333 crore compared to ₹ 230 crore. In Q1FY16.
- Net Profit (after minority interest) in Q1FY17 increased by 9% to ₹ 43 crore from ₹ 40 crore.
- GPL received 14 awards in Q1FY17.

Chemicals Business (Godrej Industries Limited)

- Revenue for Q1FY17 stood at ₹ 280 crore.
- PBIT for Q1FY17 stood at ₹ 16 crore

- ENDS -

About Godrej Industries Limited

A Godrej Group Company, Godrej Industries Limited. (GIL) is a conglomerate with a significant presence in Home and Personal Care, Animal Feeds, Dairy and Agri-products, Poultry, Oil Palm Plantation, Real Estate Development, Oleo-chemicals and Vegetable Oils, both directly and through subsidiaries/associate companies.

For more information on the Company, please log on to www.godrejindustries.com

Disclaimer:

“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”

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