

Mumbai, May 25, 2016

Consolidated Total Income* for FY 2015-16 at ₹ 11,171 crore up by 17%

Consolidated PBDIT* for FY 2015-16 at ₹ 1,044 crore up by 30%

Consolidated PBT* for FY 2015-16 is at ₹ 641 crore up by 23%

Consolidated Net Profit*# for FY 2015-16 is ₹ 484 crore up by 20%

Godrej Industries Limited today reported its consolidated financial performance for Q4 & FY 2015-16.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q4 & FY 2015-16)

₹ crore	Q4 FY 2015-16	Q4 FY 2014-15	% Increase	FY 2015-16	FY 2014-15	% Increase
Total Income*	2,711	2,431	12%	11,171	9,548	17%
PBDIT*	249	241	3%	1,044	804	30%
PBT*	133	158	(15%)	641	519	23%
Net Profit* #	116	139	(16%)	484	402	20%

* Including other income and exceptional items

With share of profit in associate companies and post reduction of minority interest

CHAIRMAN'S COMMENTS

Commenting on the performance for Q4 & FY 2015-16, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am pleased to share that the overall performance of Godrej Industries Limited for the fiscal year 2016 has been good, with net profit growing by 20%.

In a challenging environment for the real estate sector, Godrej Properties had its best ever year in every parameter. GPL registered its highest ever bookings, revenues, EBITDA, net profit, cash flows and deliveries.

Despite a poor monsoon and subdued commodity prices, Godrej Agrovet had a steady performance in this fiscal with Total Income increasing by 14% over the previous year.

Godrej Consumer Products' delivered a competitive performance in Q4 FY16, driven by successful scale up of new launches, penetration and distribution gains, and sound execution. Consolidated sales performance for the quarter was healthy, with a growth of 12%, in organic constant currency terms.

Our Chemicals business also had an encouraging performance in the fiscal year 2016.

Going forward, through our CREATE strategy, we will continue to strengthen our position in all our core businesses while fostering an inspiring place to work and creating shared value for all our stakeholders."

CORPORATE HIGHLIGHTS

Business Highlights – Godrej Consumer Products Limited (GCPL)

- Q4 FY16 Consolidated organic constant currency net sales increased by 12%.
 - India business branded net sales increased by 7%, driven by 9% volume growth
 - International business grew by 18% on an organic constant currency basis.
- Q4 FY16 Consolidated organic constant currency EBITDA increased by 18%, driven by a 15% growth in the India business and 23% growth in the international business.
- Consolidated net profit increased by 17%.
- Declared 4th interim dividend of 275% (₹ 2.75 per share).

Business Highlights – Godrej Agrovet Limited (GAVL)

- Agri Inputs business sales in Q4 & FY 2015-16 increased by 50% & 13% over Q4 & FY 2014-15 respectively. Astec Life sciences acquisition will help the business augment its retail product portfolio.
- Animal Feeds business was impacted by subdued rural demand which led to marginal fall in yearly sales. However, in Q4 FY16, sales increased by 6% which was aided by higher sales in fish and cattle feed.
- ACI Godrej business topline grew by 30% & 35% in Q4 & FY16 respectively, primarily driven by strong volume growth in Cattle Feed, Aqua and Poultry Feed.
- Oil Palm business in Q4FY16 clocked 70% topline growth, driven by higher CPO prices and better fruit arrivals in Q4FY16.
- Godrej Tyson business sales grew by 21% & 15% in Q4 & FY 2015-16 respectively.
- Creamline Dairy Products Ltd business grew by 12% in Q4FY16, mainly driven by value added products.

Business Highlights – Godrej Properties Limited (GPL)

- Highest ever sales in financial year – booking value of ₹ 5,038 crore.
- 88 % YoY growth in bookings despite weak market conditions.
- GPL delivered 1.3 million sq.ft. of residential space across four cities in Q4 FY16.
- Total Income for FY 16 increased by 42% to ₹ 2,728 crore compared to ₹ 1,927 crore. In Q4 FY16 Total Income stood at ₹ 533 crore compared to ₹ 718 crore in Q4 FY15.
- Net Profit (after minority interest) in FY 2015-16 increased by 21% to ₹ 231 crore from ₹ 191 crore. In Q4 FY 16 Net profit stood at ₹ 18 crore as compared to ₹ 51 crore in Q4 FY15.

Chemicals Business (Godrej Industries Limited)

- PBIT for Q4 grew 61% over the corresponding quarter of the previous year.
- PBIT for FY 2015-16 grew 114% over the previous year.

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About Godrej Industries Limited

A Godrej Group Company, Godrej Industries Limited. (GIL) is a conglomerate with a significant presence in Home and Personal Care, Animal Feeds, Dairy and Agri-products, Poultry, Oil Palm Plantation, Real Estate Development, Oleo-chemicals and Vegetable Oils, both directly and through subsidiaries/associate companies.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”

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