

Mumbai, May 22, 2017

Consolidated Total Income* for FY 2016-17 at ₹ 8,681 crore up by 11%

Consolidated PBDIT* for FY 2016-17 at ₹ 837 crore up by 29%

Consolidated PBIT* for FY 2016-17 at ₹ 689 crore up by 30%

Consolidated Net Profit⁺ for FY 2016-17 at ₹ 256 crore up by 59%

Godrej Industries Limited today reported its consolidated financial performance for Q4 & FY 2016-17.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q4 & FY 2016-17)

₹ crore	Q4 FY 2016-17	Q4 FY 2015-16	% Increase	FY 2016-17	FY 2015-16	% Increase
Total Income*	2,027	1,848	10%	8,681	7,806	11%
PBDIT*	154	26	487%	837	647	29%
PBIT*	115	(11)	-	689	530	30%
Net Profit ⁺	46	(60)	-	256	161	59%

* Including other income and exceptional items;

+ With share of profit in associate companies, post reduction of non-controlling interest

CHAIRMAN'S COMMENTS

Commenting on the performance for Q4 & FY 2016-17, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am pleased to share that in FY17 Godrej Industries Limited recorded a healthy growth of 11% in consolidated Total Income and a growth of 59% in consolidated Net profit.

Godrej Agrovet's revenues for the fiscal year 2017 continued to grow by 31% through a healthy mix of organic and acquisitive growth resulting in a PBT growth of 12%.

FY 17 has been a strong year for Godrej Properties for business development as it added 7 new projects with a saleable area of 18 million sq. ft. It entered Noida market and sold more than 1 million sq. ft. despite weak market conditions.

Godrej Consumer Products' continued to deliver ahead-of-the-market performance over last few years. Even during fiscal year 2017, it has consistently outperformed across quarters, with reported sales growth of 10% for the year and EBITDA growth of 17%.

As we look ahead, I feel confident of strong growth in the medium to long term. Post the remonetisation of currency, the demand has improved in India. We are now getting back to the recovery seen during the pre-demonetisation levels. We look forward to the GST implementation which I believe will be transformative for Indian economy and will significantly boost consumption and GDP growth.

Going forward, through our CREATE strategy, we will continue to strengthen our position in all our core businesses while fostering an inspiring place to work and creating shared value for all our stakeholders."

CORPORATE HIGHLIGHTS

Business Highlights – Godrej Consumer Products Limited (GCPL)

- Q4FY17 Consolidated constant currency net sales increased by 15% year-on-year.
 - India business primary sales growth of 10% year-on-year, led by 5% volume growth.
 - International business sales grew by 22% year-on-year, on a constant currency basis.
- Q4FY17 Consolidated organic constant currency EBITDA increased by 22%.
- Consolidated net profit without exceptional items increased by 22%.
- Declared fourth interim dividend of 1200% (₹ 12.00 per share), and an issue of bonus shares in the ratio of one equity share for each equity share held, subject to requisite approvals.

Business Highlights – Godrej Agrovet Limited (GAVL)

- Animal Feeds business had a steady performance in FY17 despite headwinds in few categories, its revenue for FY 17 grew by 3% as compared to FY16.
- Oil Palm business had a steady Q4FY17 which helped to close FY17 with a revenue growth of 25% as compared to the corresponding previous year.
- Crop Protection business sales in FY17 grew by 18% as compared to FY16. This was mainly driven by Plant Growth Promoters, Pesticides and Hitweed.
- Astec LifeSciences ended the quarter by clocking a revenue growth of 8% as compared to Q4 FY16. Its revenues for FY17 grew by 27% as compared to corresponding previous year.
- ACI Godrej business revenue grew 13% in FY17 as compared to the corresponding previous year, with a significant growth in cattle feed.
- GTFL's business sales FY17 remained flat as compared to previous year. The total sales for FY 17 stood at ₹ 446 crore

- Creamline Dairy recorded a healthy 10% revenue growth in this quarter aided by strong performance of value added products which grew by 24%.

Business Highlights – Godrej Properties Limited (GPL)

- Q4 FY17 witnessed total booking value of ₹ 340 crore and total booking volume of 5,89,169 sq. ft.
- Q4FY17 performance overview compared with Q4FY16 ;
 - Total Income increased by 21% to ₹ 475 crore compared to ₹ 392 crore
 - EBITDA stood at ₹ 110 crore compared ₹ 0 crore.
 - Net Profit stood at ₹ 63 crore compared loss of ₹ 12 crore
- Godrej Horizon received Gold certification under India Green Building Council (IGBC).
- GPL received 27 awards in Q4FY17.

Chemicals Business (Godrej Industries Limited)

- Revenue for Q4FY17 increased by 38% to ₹ 426 crore as compared to Q4 FY16
- PBIT for Q4FY17 stood at ₹ 20 crore.

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About Godrej Industries Limited

A Godrej Group Company, Godrej Industries Limited. (GIL) is a conglomerate with a significant presence in Home and Personal Care, Animal Feeds, Dairy and Agri-products, Poultry, Oil Palm Plantation, Real Estate Development, Oleo-chemicals and Vegetable Oils, both directly and through subsidiaries/associate companies.

For more information on the Company, please log on to www.godrejindustries.com

Disclaimer:

“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”

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