

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejinds.com

CIN: L24241MH1988PLC097781

Date: December 10, 2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: BSE Scrip Code No.500164

Ref: GODREJIND

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the Half Year ended September 30, 2019.

Request you to take the same on your records.

Thanking you,

Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

Encl: A/a



Godrej Industries Limited

Note : Related Party Information

a) Names of related parties and description of relationship

Companies under common ownership

- 1 Godrej & Boyce Manufacturing Company Limited
- 2 Godrej Seeds & Genetics Limited

Associates / Joint Ventures

- 3 Godrej Consumer Products Limited
- 4 Godrej Global Mideast FZE, Sharjah
- 5 PT Megasari Makmur, Indonesia
- 6 Strength of Nature LLC, USA
- 7 Godrej Household Products Bangladesh Private Limited, Bangladesh
- 8 Godrej Household Products Bangladesh Private Limited, Sri Lanka
- 9 Bhabhani Blunt Hairdressing Private Limited
- 10 Laboratoria Cuenca S.A.
- 11 Godrej South Africa Pty Limited
- 12 Alrahba International Trading LLC, UAE
- 13 ACI Godrej Agrovet Private Limited, Bangladesh
- 14 Omnivore India Capital Trust
- 15 Godrej Realty Private Limited
- 16 Godrej Redevelopers (Mumbai) Private Limited
- 17 Godrej Greenview Housing Private Limited
- 18 Wonder Space Properties Private Limited (up to April 03, 2019)
- 19 Wonder City Buildcon Private Limited
- 20 Godrej Green Homes Private Limited (*Formerly Known as Godrej Green Homes Limited*)
- 21 Godrej Home Constructions Private Limited
- 22 Wonder Projects Development Private Limited
- 23 Godrej Real View Developers Private Limited
- 24 Pearlite Real Properties Private Limited
- 25 Godrej Skyline Developers Private Limited
- 26 Ashank Macbricks Private Limited (effective July 31, 2018)
- 27 Munjal Hospitality Private Limited (effective May 07, 2019)
- 28 Mosaic Landmarks LLP
- 29 Dream World Landmarks LLP
- 30 Oxford Realty LLP
- 31 Godrej SSPDL Green Acres LLP
- 32 Caroa Properties LLP
- 33 M S Ramaiah Ventures LLP
- 34 Oasis Landmarks LLP
- 35 Amitis Developers LLP
- 36 Godrej Construction Projects LLP
- 37 Godrej Housing Projects LLP
- 38 Godrej Property Developers LLP
- 39 A R Landcraft LLP
- 40 Bavdhan Realty @ Pune 21 LLP
- 41 Prakhhyat Dwellings LLP
- 42 Godrej Highview LLP
- 43 Godrej Projects North Star LLP
- 44 Godrej Developers & Properties LLP
- 45 Godrej Reserve LLP (*formerly known as Sai Srushti Onehub Projects LLP*)
- 46 Godrej Irismark LLP
- 47 Rosebery Estate LLP (effective September 18, 2018)
- 48 Suncity Infrastructures (Mumbai) LLP (effective October 10, 2018)
- 49 Manjari Housing Projects LLP (*Formerly Known as Godrej Avamark LLP*) (effective February 1, 2019)
- 50 Maan-Hinje Township Developers LLP (*Formerly Known as Godrej Projects (Pune) LLP*) (effective February 01, 2019)
- 51 Mahalunge Township Developers LLP (*Formerly Known as Godrej Land Developers LLP*) (effective February 01, 2019)
- 52 Godrej Vestamark LLP (effective May 03, 2019)
- 53 Manyata Industrial Parks LLP (effective April 22, 2019)

Godrej Industries Limited

Note : Related Party Information

a) Names of related parties and description of relationship

54 Key Management Personnel

- 54.1 Mr. A. B. Godrej - Chairman
- 54.2 Mr. N. B. Godrej - Managing Director
- 54.3 Ms. T. A. Dubash - Executive Director & Chief Brand Officer
- 54.4 Mr. N. S. Nabar - Executive Director & President (Chemicals)
- 54.5 Mr. C. G. Pinto - Chief Financial Officer
- 54.6 Ms. Tejal Jariwala - Company Secretary & Compliance Officer

55 Non-Executive Directors

- 55.1 Mr. J.N. Godrej
- 55.2 Mr. V.M. Crishna
- 55.3 Mr. K.K. Dastur (up to August 8, 2019)
- 55.4 Mr. K.M. Elavia
- 55.5 Mr. K.N. Petigara
- 55.6 Mr. S.A. Ahmadullah (up to August 8, 2019)
- 55.7 Mr. A.B. Choudhury (up to August 8, 2019)
- 55.8 Mr. A.D. Cooper
- 55.9 Ms. Rashmi Joshi (effective from March 15, 2019)
- 55.10 Mr. Mathew Eipe (effective from May 13, 2019)
- 55.11 Mr. Ganapati D. Yadav (effective from May 13, 2019)

56 Relatives of Key Management Personnel

- 56.1 Ms. N. A. Godrej - Daughter of Mr. A. B. Godrej
- 56.2 Mr. P. A. Godrej - Son of Mr. A. B. Godrej
- 56.3 Ms. R. N. Godrej - Wife of Mr. N. B. Godrej
- 56.4 Mr. B. N. Godrej - Son of Mr. N. B. Godrej
- 56.5 Mr. S. N. Godrej - Son of Mr. N. B. Godrej
- 56.6 Mr. H. N. Godrej - Son of Mr. N. B. Godrej
- 56.7 Mr. A. D. Dubash - Husband of Ms. Tanya Dubash
- 56.8 Master A. A. Dubash - Son of Ms. Tanya Dubash
- 56.9 Master A. A. Dubash - Son of Ms. Tanya Dubash
- 56.10 Ms. N. N. Nabar - Wife of Mr. N. S. Nabar

57 Enterprises over which key management personnel exercise significant influence

- 57.1 Anamudi Real Estates LLP
- 57.2 Innovia Multiventures Private Limited
- 57.3 ABG Family Trust
- 57.4 NBG Family Trust
- 57.5 TAD Family Trust

58 Enterprises over which relative of key management personnel exercise significant influence

- 58.1 Shata Trading & Finance Private Limited
- 58.2 Shilawati Trading & Finance Private Limited
- 58.3 NG Family Trust
- 58.4 PG Family Trust
- 58.5 BNG Family Trust
- 58.6 SNG Family Trust
- 58.7 HNG Family Trust
- 58.8 Godrej Investment Advisers Private Limited
- 58.9 Godrej Housing Finance Limited
- 58.10 Karukachal Developers Private Limited
- 58.11 Eranthus Developers Private Limited
- 58.12 Praviz Developers Private Limited
- 58.13 Godrej Holdings Private Limited
- 58.14 Ceres Developers Private Limited (effective from September 5, 2019)
- 58.15 Pyxis Developers Private Limited (effective from September 6, 2019)

59 Post Employment Benefit Trust where reporting entity exercises significant influence

- 59.1 Godrej Industries Employees Provident Fund
- 59.2 Godrej Industries Ltd Group Gratuity Trust

Godrej Industries Limited**Note : Related Party Information****b) Transactions with Related Parties**

Amount INR Crore

Nature of Transaction	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Mangement Personnel exercise significant influence	Enterprises over which Relative of Key Mangement Personnel exercise significant influence	Total
Sale of Goods *	29.36	1.24	-	-	-	-	30.60
Loans & Advances given	598.14	-	-	-	-	-	598.14
Purchase of goods	5.09	0.17	-	-	-	-	5.26
Purchase of Property, Plants & Equipments	0.02	0.01	-	-	-	-	0.03
Commission / Royalty received	0.28	-	-	-	-	-	0.28
Commission / Royalty paid	0.30	-	-	-	-	-	0.30
Licence fees / Service charges / Storage Income	5.42	-	-	-	0.02	0.02	5.46
Other Income *	3.19	-	-	-	0.00	0.01	3.19
Recovery of establishment & Other Expenses	116.02	4.65	-	-	3.58	0.01	124.26
Rent, Establishment & other exps paid *	5.74	6.23	-	0.46	3.17	1.33	16.93
Interest received	125.40	-	-	-	-	-	125.40

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Amount INR Crore

Nature of Transaction	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Mangement Personnel exercise significant influence	Enterprises over which Relative of Key Mangement Personnel exercise significant influence	Total
Dividend paid	-	30.00	3.51	6.06	4.35	7.32	51.24
Remuneration to Key Management Personal							
Short term employee benefit	-	-	14.31	-	-	-	14.31
Post employment benefit	-	-	0.36	-	-	-	0.36
Share based payment	-	-	0.44	-	-	-	0.44
Sale of Investments	16.46	-	-	-	-	-	16.46
Sale of Units	141.84	-	-	-	0.19	-	142.03
Other Deposits accepted	0.16	-	-	-	-	-	0.16
Investment in equity / preference shares / LLP	262.71	-	-	-	-	-	262.71
Investment in Debenture	47.49	-	-	-	-	-	47.49
Share of profit (net) in Joint Venture & Associates	(31.41)	-	-	-	-	-	(31.41)
Loan repaid	201.39	-	-	-	-	-	201.39
Sale of Services	33.34	2.29	-	-	-	-	35.63
Sitting Fees	-	-	0.08	0.02	-	-	0.10

Godrej Industries Limited**Note : Related Party Information****b) Transactions with Related Parties**

Amount INR Crore

Nature of Transaction	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Mangement Personnel exercise significant influence	Enterprises over which Relative of Key Mangement Personnel exercise significant influence	Total
Balance Outstanding as on September 30, 2019							
Receivables *	1,616.05	2.47			1.07	0.04	1,619.63
Payables	0.06	5.43	-	-	-	-	5.49
Guarantees outstanding	59.99	-	-	-	-	-	59.99
Debentures Outstanding	717.82	-	-	-	-	-	717.82
Advance received against Sale of flats	0.36	19.06	-	-	19.06	-	38.48
Deposits Receivable	-	-	-	-	3.17	-	3.17
Advance received against Share of Profit	19.74	-	-	-	-	-	19.74
Unbilled revenue	0.35	-	-	-	-	-	0.35
Debenture Interest Outstanding	165.71	-	-	-	-	-	165.71
Investment in capital account	654.89						654.89
Investment in Equity/preference shares	208.46						208.46

* Amount less than Rs.0.01 crores

Note : All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.