

**Godrej Industries Limited**  
**Regd. Office:** Godrej One,  
Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400079. India.  
Tel.: 91-22-2518 8010/8020/8030  
Fax: 91-22-2518 8068/8063/8074  
Website: www.godrejinds.com

CIN: L24241MH1988PLC097781

**Dated:** July 7, 2020

To,  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai-400 051

**Ref.:** BSE Scrip Code No. "500164"

**Ref.:** "GODREJIND"

**Sub.: Update on Godrej Industries Limited – Employee Stock Grant Scheme, 2011**

Dear Sir / Madam,

We would like to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has today, i.e. on Tuesday, July 7, 2020, approved grant of 62,175 (Sixty-Two Thousand One Hundred Seventy-Five) stock grants under Godrej Industries Limited- Employee Stock Grant Scheme, 2011 (ESGS 2011) to the eligible employees of the Company, subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, at an exercise price of Re.1/- (Rupee One Only) per option.

Each stock grant entitles the holder to apply for 1 (one) Equity Share of the Company of Face Value of Rs.1/- (Rupee One Only) each. These stock grants shall vest over a period of 3 (three) years and are exercisable within 1 (one) month from the date of vesting or such other period as may be determined by the Nomination and Remuneration Committee.

The stock grants are governed as per ESGS 2011, which was submitted to the Stock Exchanges at the time of obtaining in-principle approval.

The above information is furnished in terms of the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on your record.

Thanking you,

Yours sincerely,

**For Godrej Industries Limited**



**Tejal Jariwala**  
**Company Secretary & Compliance Officer**  
**(FCS 9817)**

