

Mumbai, Nov 14, 2017

**Consolidated Total Income for Q2 2017-18 at ₹ 2,523 crore up by 11%**

**Consolidated PBIT\* for Q2 2017-18 at ₹ 321 crore increased by 26%**

**Consolidated Net Profit+ for Q2 2017-18 at ₹ 95 crore increased by 53%**

Godrej Industries Limited today reported its consolidated financial performance for Q2 & H1 2017-18.

#### HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q2 & H1 2017-18)

₹ crore	Q2 FY 2017-18	Q2 FY 2016-17	% Increase/ (Decrease)	H1 FY 2017-18	H1 FY 2016-17	% Increase/ (Decrease)
Total Income	2,523	2,276	11%	4,796	4,397	9%
PBDIT*	362	291	24%	633	571	11%
PBIT*	321	255	26%	552	501	10%
Net Profit+	95	62	53%	132	121	9%

\* Including share of profit in associates;

+ With share of profit in associate companies, post reduction of non-controlling interest

#### CHAIRMAN'S COMMENTS

Commenting on the performance for Q2 2017-18, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

*"I am pleased to share that in Q2FY18 Godrej Industries Limited recorded a healthy growth of 53% in consolidated Net Profit.*

*Godrej Agrovet successfully completed its IPO and got listed in NSE & BSE on 16<sup>th</sup> Oct,2017. For Q2FY18, GAVL recorded a 13% growth in its consolidated Net Profit.*

*Godrej Properties registered another strong operational quarter with both sales and business development at record levels.*

*Godrej Consumer Products' sustained its resilient performance in the second quarter of fiscal year 2018 and delivered double-digit growth in sales and earnings. In India, GCPL remained agile and navigated the GST driven channel disruptions well to deliver 10% volume growth (on a base of 9% growth in Q2FY17), alongside delivering a strong EBITDA growth of 24%.*

*Going forward, through our CREATE strategy, we will continue to strengthen our position in all our core businesses while fostering an inspiring place to work and creating shared value for all our stakeholders.”*

### CORPORATE HIGHLIGHTS

#### **Business Highlights – Godrej Consumer Products Limited (GCPL)**

- Q2FY18 Consolidated constant currency sales increased by 10%\* year-on-year.
  - India Business sales grew of 11%\* year-on-year, led by 10% volume growth.
  - International business sales grew by 9% year-on-year, on a constant currency basis.
- Q2FY18 Consolidated constant currency EBITDA increased by 19%.
- Consolidated net profit without exceptional items increased by 15%.
- Declared an interim dividend of 100% (₹ 1.00 per share).

*\* Comparable growth assuming GST in the base quarter sales*

#### **Business Highlights – Godrej Agrovet Limited (GAVL)**

- Consolidated PAT for the Q2FY18 grew by 13% as compared to Q2FY17.
- Crop Protection business' revenues grew by 7% in H1 FY18 as compared to H1 FY17.
- Astec Life Sciences clocked an 8% growth as compared to H1 FY17.
- Oil Palm business revenues increased by 17% in H1 FY18 as compared to H1 FY17.
- Animal feed business' sales volume increased in H1FY18, but the sales value declined by 10% in H1 FY18 as compared to the corresponding quarter of previous year.
- ACI Godrej business revenue grew 15% in H1 FY18 as compared to H1 FY17.
- Creamline Dairy recorded a healthy revenue growth of 18% in in H1 FY18 as compared to H1 FY17 driven by consolidation of a small acquisition and value added product sales.
- GTFL's H1 FY18 sales declined by 9% due to adverse live bird prices.

#### **Business Highlights – Godrej Properties Limited (GPL)**

- Q2 FY18 witnessed total booking value of ₹ 1,335 crore and total booking volume of 1,556,058 sq.ft. as compared to total booking value of ₹ 600 crore and total booking volume of 736,891 sq.ft. in Q2 FY17.
- Value of sales in H1 FY18 (₹ 2,809 crore) ~40% higher than sales in all of FY17 (₹ 2,020 crore).
- Q2FY18 performance overview compared with Q2FY17 ;
  - Total Income increased by 45% to ₹ 532 crore compared to ₹ 368 crore.
  - EBITDA increased by 86% to ₹ 115 crore compared ₹ 62 crore.
  - Net Profit increased by 89% to ₹ 44 crore from ₹ 23 crore.
- Ranked 2<sup>nd</sup> in Asia & 6<sup>th</sup> globally by GRESB (Global Real Estate Sustainability Benchmark) 2017- An industry-driven organisation which assesses Environmental, Social and Governance (ESG) performance of real estate globally.
- GPL received 13 awards in Q2FY18.

### Chemicals Business (Godrej Industries Limited)

- Revenue for Q2FY18 increased by 12% to ₹ 376 crore as compared to Q2 FY17
- PBIT for Q2FY18 stood at ₹ 15 crore.

- ENDS -

#### About Godrej Industries Limited

A Godrej Group Company, Godrej Industries Limited. (GIL) is a conglomerate with a significant presence in Home and Personal Care, Animal Feeds, Dairy and Agri-products, Poultry, Oil Palm Plantation, Real Estate Development, Oleo-chemicals and Vegetable Oils, both directly and through subsidiaries/associate companies.

For more information on the Company, please log on to [www.godrejindustries.com](http://www.godrejindustries.com)

#### Disclaimer:

*“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”*

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