

Godrej Consumer Products Limited announces leadership changes



Nisaba Godrej
Executive Director,
Godrej Consumer Products

Nisaba Godrej, currently the Executive Director of the company, will be the Executive Chairperson. Chairman Adi Godrej will assume the Chairman Emeritus position at Godrej Consumer Products.

Mumbai, India – May 09, 2017: Godrej Consumer Products Limited (GCPL) today announced changes to its leadership team, effective May 10, 2017. Nisaba Godrej, currently the Executive Director of the company, will be the Executive Chairperson. Chairman Adi Godrej will assume the Chairman Emeritus position at GCPL. Vivek Gambhir will continue as Managing Director and CEO.

Nisaba has been a key architect of GCPL's strategy and transformation in the last decade. In 2007 she initiated and led Project Leapfrog, which created a playbook for GCPL to accelerate domestic organic growth through innovation and consolidation, and to become a more global company by

investing in emerging markets outside of India. Over the last ten years, GCPL's market capitalisation has increased twenty-fold - from INR 3,000 crore to INR 60,000 crore. Under Nisaba's leadership, GCPL has developed a very strong, engaged and ambitious team, and consistently ranked as a great place to work. She has also institutionalised design driven thinking and directly leads product development. She has served on the GCPL Board of Directors since 2011.

Nisaba is passionate about identifying and developing the talent required for the Godrej Group's future growth. Through her oversight of the Group HR function for Godrej Industries and associate companies, she has made Godrej a more meritocratic

and highly performance driven organisation, while keeping the Group's values front and center. She has also spearheaded the Group's Good & Green agenda to drive more inclusive and sustainable growth. Her previous assignments within the Godrej Group have included the successful turnaround of Godrej Agrovet and the creation of a Group strategy function to oversee the Group's portfolio. She has a BSc degree from The Wharton School at the University of Pennsylvania and an MBA from Harvard Business School.

Commenting on the announcement, Adi Godrej, Chairman, Godrej Group, said, *"It has been a privilege to serve as Chairman during a period when we have delivered strong results and transformed the company. I am grateful to our Board for their thoughtful and planned approach to executing our succession plan. The foundations of GCPL are extremely strong. This is an opportune time to transition to a new Chairperson, who will lead the company in its next phase of growth. I feel very confident that Nisa will be an outstanding Executive Chairperson. Over the last decade, I have worked closely with her and seen her deliver tremendous results. She is an inspiring leader who will always uphold our values. I will continue to serve the GCPL Board and contribute in whatever way I can to GCPL's success and long term growth."*

Nisaba Godrej, Executive Director, Godrej Consumer Products, said, *"I am honoured to assume the chairpersonship of this wonderful company. I want to thank the Board for their confidence in me. I promise to serve all GCPL's stakeholders whole heartedly and assure them that the values our Chairman has taught us, combined with his disciplined, results driven, and humble approach, will always be the core of our DNA. I look forward to the continued guidance of the Chairman Emeritus to our Board, Vivek and me, as we drive GCPL forward with deep ambition, hard work and a strong sense of purpose."*

Executive Profiles

Adi Godrej - Chairman, Godrej Group

Adi Godrej is the Chairman of the Godrej Group. Under his leadership, the Godrej Group has been one of the most successful and respected conglomerates in India for many decades. Adi is also the Chairman of the Board of the Indian School of Business and a Past President of the Confederation of Indian Industry. Adi is a recipient of the Padma Bhushan Award, one of India's highest civilian awards. In 2016, Adi received the Global Citizen Award from the Clinton Foundation. He received his Bachelors Degree in engineering and an MBA from the Massachusetts Institute of Technology (MIT).

Nisaba Godrej - Executive Director, Godrej Consumer Products

Nisaba has been a key architect of GCPL's strategy and transformation in the last decade. In 2007 she initiated and led Project Leapfrog, which created a playbook for GCPL to accelerate domestic organic growth through innovation and consolidation, and to become a more global company by investing in emerging markets outside of India. Over the last ten years, GCPL's market capitalisation has increased twenty-fold - from INR 3,000 crore to INR 60,000 crore. Under Nisaba's leadership, GCPL has developed a very strong, engaged and ambitious team, and is consistently ranked as a great place to work. She has also institutionalised design driven thinking and directly leads product development.

Nisaba's previous assignments within the Godrej Group have included the successful turnaround of Godrej Agrovet and the creation of a Group strategy function to oversee the Group's portfolio. Nisaba has a BSc degree from The Wharton School at the University of Pennsylvania and an MBA from Harvard Business School.

Press Enquiries

Vandana Scolt

Head - Communication Design,
Godrej Consumer Products Limited
+91 9769747884
vandana.scolt@godrejcp.com

Pallavi Malhotra

Account Director, AdFactors PR
+91 9920559058
pallavi.malhotra@adfactorspr.com

About Godrej Consumer Products Limited

Godrej Consumer Products is a leading emerging markets company. As part of the 120-year young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.1 billion consumers globally, across different businesses. In line with our 3 by 3 approach to international expansion at Godrej Consumer Products, we are building a presence in 3 emerging markets (Asia, Africa, Latin America) across 3 categories (home care, personal wash, hair care). We rank among the largest household insecticide and hair care players in emerging markets. In household insecticides, we are the leader in India, the second largest player in Indonesia and are expanding our footprint in Africa. We are the leader in serving the hair care needs of women of African descent, the number one player in hair colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in soaps in India and are the number one player in air fresheners and wet tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

www.godrejcp.com