

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Dated: October 23, 2020

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. "500164"

Ref.: "GODREJIND"
Debt Segment NSE: NCD- GIL23 –ISIN INE233A08022

Sub.: Intimation / Disclosure of events under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company have passed circular resolution today, i.e. on October 23, 2020 approving, *inter alia*, the following matters:

(1) Appointment of Ms. Shweta Bhatia as an "Independent Director" of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved appointment of Ms. Shweta Bhatia (DIN: 03164394) as an "Additional Director (Non-Executive Independent Director)" on the Board of Directors of the Company with effect from October 28, 2020 for a term of 5 (five) years, i.e., upto October 27, 2025, subject to approval of the Shareholders of the Company.

Ms. Shweta Bhatia will be a Non-Executive, Independent Director and she is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further, we wish to confirm that Ms. Shweta Bhatia is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.



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Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

| Sr. No. | Disclosure Requirement | Details |
|---------|---|--|
| 1 | Reason for change, viz. appointment, resignation, removal, death or otherwise | Appointment of Ms. Shweta Bhatia as an Additional Director (Non – Executive, Independent Director) of the Company, subject to approval of the Shareholders. |
| 2 | Date of appointment / cessation (as applicable) & term of appointment | Term of 5 (five) years starting from October 28, 2020 upto October 27, 2025 |
| 3 | Brief profile | <p>Ms. Shweta Bhatia had joined Eight Roads Ventures in April 2018 and leads the technology, consumer and financial services (TCF) investments team in India. She has over 15 years of experience in private equity and finance, most recently as Head of Asia Investments for the Venture Capital & Growth Equity team at Goldman Sachs Investment Partners. Ms. Shweta Bhatia began her career in the investment banking division of Goldman Sachs based in New York and worked in a growth equity investing role at Warburg Pincus in Mumbai before re-joining Goldman Sachs in 2010. Her key focus sectors include consumer, enterprise SaaS, and fintech including experience with investments such as Whatfix, Chaipoint, Shadowfax, MoEngage, Early Salary and FarEye.</p> <p>Ms. Shweta Bhatia has received an MBA from Harvard Business School and a BA in Computer Science and Economics from Smith College.</p> |
| 4 | Disclosure of relationships between Directors (in case of appointment of a Director) | Ms. Shweta Bhatia is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority. |



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(2) Approval for reconstitution of Committees of the Board of Directors

Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the reconstitution of certain committees of the Board of Directors with effect from October 28, 2020 as under:

(i) Audit Committee

Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors has reconstituted the Audit Committee of the Board of Directors as under:

| Sr. No. | Name of the Member | Designation in the Committee |
|----------------|--|-------------------------------------|
| 1 | Mr. Kavas Petigara, Independent Director | Chairman |
| 2 | Ms. Monaz Noble, Independent Director | Member |
| 3 | Mr. Mathew Eipe, Independent Director | Member |
| 4 | Mr. Nitin Nabar, Executive Director | Member |

(ii) Nomination and Remuneration Committee

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has reconstituted the Nomination and Remuneration Committee of the Board of Directors as under:

| Sr. No. | Name of the Member | Designation in the Committee |
|----------------|--|-------------------------------------|
| 1 | Mr. Kavas Petigara, Independent Director | Chairman |
| 2 | Ms. Monaz Noble, Independent Director | Member |
| 3 | Mr. Mathew Eipe, Independent Director | Member |

(iii) Stakeholders' Relationship Committee

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has reconstituted the Stakeholders' Relationship Committee of the Board of Directors as under:



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| Sr. No. | Name of the Member | Designation in the Committee |
|----------------|--|-------------------------------------|
| 1 | Mr. Adi Godrej, Non-Executive Director | Chairman |
| 2 | Mr. Nadir Godrej, Executive Director | Member |
| 3 | Ms. Tanya Dubash, Executive Director | Member |
| 4 | Mr. Nitin Nabar, Executive Director | Member |
| 5 | Mr. Mathew Eipe, Independent Director | Member |

We request you to take the above information on your record.

Thanking you,

Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

