

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Dated: August 12, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: "GODREJIND"

Debt Segment NSE:

NCD- GIL23 – ISIN: INE233A08022

NCD-GIL24 - ISIN: INE233A08030

NCD- GIL25 - ISIN: INE233A08048

NCD-GIL28 - ISIN: INE233A08055

Sub.: Statement of Deviation(s) or Variation(s) in the use of proceeds of issue of listed Non-Convertible Debentures under Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular issued by SEBI dated July 29, 2022 vide reference no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103, please find enclosed herewith the Statement indicating no deviation or variation in utilization of proceeds of issue of listed Non-Convertible Debentures issued by the Company for the Quarter ended June 30, 2022.

Kindly take the above on your record.

Thanking you,

Yours sincerely,

For Godrej Industries Limited



Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)



Encl.: A/a



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Godrej Industries Limited	INE233A08022	Private Placement	Non Convertible Debentures	16-07-2020	Rs.750 crores	Rs.750 crores	NO	NA	-
Godrej Industries Limited	INE233A08030	Private Placement	Non Convertible Debentures	28-10-2020	Rs.750 crores	Rs.750 crores	NO	NA	-
Godrej Industries Limited	INE233A08048	Private Placement	Non Convertible Debentures	14-05-2021	Rs.750 crores	Rs.750 crores	NO	NA	-
Godrej Industries Limited	INE233A08055	Private Placement	Non Convertible Debentures	28-09-2021	Rs.750 crores	Rs.750 crores	NO	NA	-

B. Statement of deviation/ variation in use of Issue proceeds:

Statement of Deviation or Variation	
Name of listed entity	Godrej Industries Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	July 16, 2020 & October 28, 2020 May 14,2021 & September 28,2021
Amount Raised	Rs.3,000 Crore
Report filed for Quarter year ended	June 30, 2022
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised Till 30.06.22	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Tranche 1- Rs.750 Crore	Not Applicable	Rs.750 Crore	NIL	No deviation or Variation
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Tranche 2- Rs.750 Crore	Not Applicable	Rs.750 Crore	NIL	No deviation or Variation
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Tranche 1- Rs.750 Crore	Not Applicable	Rs.750 Crore	NIL	No deviation or Variation

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised Till 30.06.22	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Tranche 2- Rs.750 Crore	Not Applicable	Rs.750 crore	NIL	No deviation or Variation

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: Mr. Clement Pinto

Designation: Chief Financial Officer

Date: Aug 12, 2022

Clement Pinto

