

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Dated: May 19, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: "GODREJIND"

Debt Segment NSE:

NCD- GIL23 - ISIN: INE233A08022

NCD- GIL24 - ISIN: INE233A08030

NCD- GIL25 - ISIN: INE233A08048

NCD- GIL28 - ISIN: INE233A08055

NCD- GIL26 - ISIN: INE233A08071

NCD- GIL25A-ISIN: INE233A08063

Sub.: Statement of Deviation(s) or Variation(s) in the use of proceeds of issue of listed Non-Convertible Debentures under Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended March 31, 2023

Dear Sir / Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular issued by SEBI dated July 29, 2022 vide reference no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103, please find enclosed herewith the Statement indicating no deviation or variation in utilization of proceeds of issue of listed Non-Convertible Debentures issued by the Company for the Quarter ended March 31, 2023.

Kindly take the above on your record.

Thanking you,

Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

Encl.: A/a



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Godrej Industries Limited	INE233A08063	Private Placement	Non Convertible Debentures	20-03-2023	Rs.300 crores	NIL	No	Not Applicable	-
Godrej Industries Limited	INE233A08071	Private Placement	Non Convertible Debentures	20-03-2023	Rs.250 crores	NIL	No	Not Applicable	-

B. Statement of deviation/ variation in use of Issue proceeds:

Statement of Deviation or Variation						
Name of listed entity	Godrej Industries Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	March 20, 2023					
Amount Raised	Rs.550 Crore					
Report filed for Quarter year ended	March 31, 2023					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised Till 31.03.2023	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Tranche 1- Rs.300 Crore	Not Applicable	Nil	NIL	No deviation or Variation
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Tranche 2- Rs.250 Crore	Not Applicable	Nil	NIL	No deviation or Variation
<i>Deviation could mean:</i>						
(a) Deviation in the objects or purposes for which the funds have been raised						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory: Mr. Clement Pinto						
Designation: Chief Financial Officer						
Date: May 19, 2023						