

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Dated: May 13, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: "GODREJIND"

Debt Segment NSE:

NCD- GIL23 - ISIN: INE233A08022

NCD- GIL24 - ISIN: INE233A08030

NCD- GIL25- ISIN: INE233A08048

NCD-GIL28-ISIN: INE233A08055

Sub.: Statement of Deviation(s) or Variation(s) in the use of proceeds of issue of listed Non-Convertible Debentures under Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

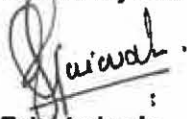
Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular issued by SEBI dated January 17, 2020 vide reference no. SEBI/HO/DDHS/08/2020, please find enclosed herewith the Statement indicating no deviation or variation in utilisation of proceeds of issue of listed Non-Convertible Debentures issued by the Company during the Quarter ended March 31, 2022.

Kindly take the above on your record.

Thanking you,

Yours sincerely,

For Godrej Industries Limited



Teja Jariwala
Company Secretary & Compliance Officer
(FCS 9817)



Encl.: A/a



Statement of Deviation or Variation

Name of listed entity	Godrej Industries Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	July 16, 2020 & October 28, 2020 May 14, 2021 & September 28, 2021
Amount Raised	Rs.3,000 Crore
Report filed for Quarter year ended	March 31, 2022
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised Till 31.03.22	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Tranche 1- Rs.750 Crore	Not Applicable	Rs.750 Crore	NIL	No deviation or Variation
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Tranche 2- Rs.750 Crore	Not Applicable	Rs.750 Crore	NIL	No deviation or Variation
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Tranche 1- Rs.750 Crore	Not Applicable	Rs.750 Crore	NIL	No deviation or Variation



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised Till 31.03.22	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Tranche 2- Rs.750 Crore	Not Applicable	Rs.147.16 crore	NIL	No deviation or Variation

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: Ms. Tejal Jariwala

Designation: Company Secretary & Compliance Officer

Date: May 13, 2022