

**GODREJ INDUSTRIES LIMITED**

CIN : L24241MH1988PLC097781

Regd. Office: Godrej One Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

(Amounts in Rs. Crore)

Standalone Results						Particulars	Consolidated Results					
Quarter Ended		Nine Months Ended		Year Ended			Quarter Ended		Nine Months Ended		Year Ended	
31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19			31-Mar-20	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited Restated (Refer Note 8)	Audited		Unaudited	Unaudited	Unaudited Restated (refer note 9)	Unaudited	Unaudited Restated (refer note 9)	Audited Restated (refer note 9)
503.70	536.83	481.62	1,307.98	1,502.64	1,968.72	Revenue from Operations	2,356.47	2,386.29	2,696.31	6,722.82	8,170.08	11,290.75
17.22	18.75	20.69	44.63	46.84	60.93	Other Income	165.12	182.87	158.56	486.68	414.24	571.61
520.92	555.58	502.31	1,352.61	1,549.48	2,029.65	<b>TOTAL INCOME</b>	2,521.59	2,569.16	2,854.87	7,209.50	8,584.32	11,862.36
						<b>EXPENSES</b>						
363.68	359.36	299.21	922.38	888.75	1,187.66	a) Cost of Materials Consumed	1,461.02	1,509.67	1,666.82	4,253.06	4,876.99	6,304.58
-	-	-	-	-	-	b) Cost of Property Development	511.83	1,773.23	129.86	2,486.39	987.46	1,487.81
0.97	0.21	0.33	1.29	0.73	0.97	c) Purchase of Stock in Trade	189.34	204.24	138.09	554.13	455.31	527.51
(4.16)	(25.60)	(0.75)	(37.61)	14.33	6.95	d) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(402.79)	(1,741.24)	108.99	(2,352.44)	(236.56)	35.72
37.95	30.87	42.50	96.50	115.86	145.74	e) Employee Benefits Expenses	169.11	164.15	170.82	487.21	486.66	678.87
61.77	58.31	52.01	171.71	175.59	228.99	f) Finance Costs	112.95	117.24	120.30	344.55	373.64	490.92
18.23	17.75	17.56	53.10	50.89	68.62	g) Depreciation and Amortisation Expenses	61.51	60.80	58.98	179.58	172.71	233.84
77.37	76.09	83.01	212.60	248.55	334.41	h) Other Expenses	335.66	342.52	323.13	965.03	1,000.53	1,445.05
555.81	516.99	493.87	1,419.97	1,494.70	1,973.34	<b>TOTAL EXPENSES</b>	2,438.63	2,430.61	2,716.99	6,917.51	8,116.74	11,204.30
(34.89)	38.59	8.44	(67.36)	54.78	56.31	<b>Profit / (Loss) Before Exceptional Items, Share of Profit of Equity Accounted Investees and Tax</b>	82.96	138.55	137.88	291.99	467.58	658.06
-	1.27	-	1.27	(24.95)	(25.62)	Exceptional Items - (net) (refer note 4 and 5)	-	-	-	-	-	(9.92)
(34.89)	39.86	8.44	(66.09)	29.83	30.69	<b>Profit / (Loss) Before Share of Profit of Equity Accounted Investees and Tax</b>	82.96	138.55	137.88	291.99	467.58	648.14
-	-	-	-	-	-	Share of Profit / (Loss) of Equity Accounted Investees (net of Income Tax)	127.07	115.85	78.44	317.72	230.58	261.15
(34.89)	39.86	8.44	(66.09)	29.83	30.69	<b>Profit / (Loss) Before Tax</b>	210.03	254.40	216.32	609.71	698.16	909.29
						<b>Tax Expenses (refer note 6 and 7)</b>						
-	-	-	-	-	(0.07)	a) Current Tax	25.77	36.68	14.11	95.06	105.21	155.36
-	-	-	-	-	(0.05)	b) Deferred Tax	13.60	13.66	44.33	32.79	59.16	116.08
(34.89)	39.86	8.44	(66.09)	29.83	30.81	<b>Profit / (Loss) from continuing operations</b>	170.66	204.06	157.88	481.86	533.79	637.85
						<b>Discontinued operations (refer note 4)</b>						
-	-	-	-	-	-	(Loss) from discontinued operations	-	-	-	-	(27.27)	(27.27)
-	-	-	-	-	-	Exceptional Items - Gain on sale of discontinued operations (refer note 4)	-	1.27	-	1.27	201.61	200.94
-	-	-	-	-	-	Tax Expense of discontinued operations	-	-	-	-	-	-
-	-	-	-	-	-	<b>Profit from discontinuing operations (after tax)</b>	-	1.27	-	1.27	174.34	173.67
(34.89)	39.86	8.44	(66.09)	29.83	30.81	<b>Profit / (Loss) After Tax</b>	170.66	205.33	157.88	483.13	708.13	811.52
						<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>						
(0.05)	(0.49)	(0.15)	(1.03)	(0.45)	(1.96)	Items that will not be reclassified subsequently to Profit or Loss (net)	(1.28)	(0.64)	(0.69)	(2.03)	(2.78)	(8.09)
-	-	-	-	-	-	Income Tax relating to items that will not be reclassified subsequently to Profit or Loss	0.42	(0.02)	0.11	0.49	0.71	1.68
-	-	-	-	-	-	Items that will be reclassified subsequently to Profit or Loss (net)	5.54	(40.58)	19.90	(15.75)	32.69	53.00
-	-	-	-	-	-	Income Tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
(0.05)	(0.49)	(0.15)	(1.03)	(0.45)	(1.96)	<b>Other Comprehensive Income / (Loss) for the Period, net of Income Tax</b>	4.68	(41.24)	19.32	(17.29)	30.62	46.59
(34.94)	39.37	8.29	(67.12)	29.38	28.85	<b>TOTAL COMPREHENSIVE INCOME / (LOSS)</b>	175.34	164.09	177.20	465.84	738.75	858.11

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(Amounts in Rs. Crore)

Standalone Results						Particulars	Consolidated Results					
Quarter Ended			Nine Months Ended		Year Ended		Quarter Ended			Nine Months Ended		Year Ended
31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited Restated (Refer Note 8)	Audited	Unaudited	Unaudited	Unaudited Restated (refer note 9)	Unaudited	Unaudited Restated (refer note 9)	Audited Restated (refer note 9)	
						<b>Net Profit / (Loss) Attributable to :</b>						
(34.89)	39.86	8.44	(66.09)	29.83	30.81	a) Owners of the Company	131.93	149.68	113.16	350.37	527.27	553.81
-	-	-	-	-	-	b) Non-Controlling Interest	38.73	55.65	44.72	132.76	180.86	257.71
						<b>Other Comprehensive Income / (Loss) Attributable to :</b>						
(0.05)	(0.49)	(0.15)	(1.03)	(0.45)	(1.96)	a) Owners of the Company	5.15	(41.24)	19.74	(16.88)	31.23	48.61
-	-	-	-	-	-	b) Non-Controlling Interest	(0.47)	-	(0.42)	(0.41)	(0.61)	(2.02)
						<b>Total Comprehensive Income / (Loss) Attributable to :</b>						
(34.94)	39.37	8.29	(67.12)	29.38	28.85	a) Owners of the Company	137.08	108.44	132.90	333.49	558.50	602.42
-	-	-	-	-	-	b) Non-Controlling Interest	38.26	55.65	44.30	132.35	180.25	255.69
						<b>Total Comprehensive Income / (Loss) Attributable to owners arising from:</b>						
(34.94)	39.37	8.29	(67.12)	29.38	28.85	Continuing operations	137.08	107.17	132.90	332.22	384.16	428.75
-	-	-	-	-	-	Discontinued operations (refer note 4)	-	1.27	-	1.27	174.34	173.67
33.65	33.65	33.65	33.65	33.65	33.65	Paid-up Equity Share Capital (Face value - Re. 1 per share)	33.65	33.65	33.65	33.65	33.65	33.65
					1,596.99	Reserves						5,754.68
						<b>Earnings per Equity Share</b>						
						Earnings per Equity Share for continuing operations						
(1.04)	1.18	0.25	(1.96)	0.89	0.92	a) Basic (Face Value of Re 1 each)	3.92	4.41	3.37	10.37	10.49	11.30
(1.04)	1.18	0.25	(1.96)	0.89	0.92	b) Diluted (Face Value of Re 1 each)	3.92	4.41	3.36	10.37	10.49	11.30
						Earnings per Equity Share for discontinued operations						
-	-	-	-	-	-	a) Basic (Face Value of Re 1 each)	-	0.04	-	0.04	5.18	5.16
-	-	-	-	-	-	b) Diluted (Face Value of Re 1 each)	-	0.04	-	0.04	5.18	5.16
						Earnings per Equity Share for continuing and discontinued operations						
(1.04)	1.18	0.25	(1.96)	0.89	0.92	a) Basic (Face Value of Re 1 each)	3.92	4.45	3.37	10.41	15.67	16.46
(1.04)	1.18	0.25	(1.96)	0.89	0.92	b) Diluted (Face Value of Re 1 each)	3.92	4.45	3.36	10.41	15.67	16.46
					31.46	Capital Redemption Reserve						
					-	Debt Redemption Reserve						
			1.87	1.51	1.55	Debt Equity Ratio (refer note 10 & 11)						
			0.71	0.58	0.63	Debt Service Coverage Ratio (DSCR) (refer note 10 & 11)						
			0.92	1.51	1.48	Interest Service Coverage Ratio (ISCR) (refer note 10 & 11)						

**Notes :**

- 1 The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 52(4) as per SEBI circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 12, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. These results have been reviewed by the Statutory Auditors of the Company who have issued unmodified review reports thereon.
- 2 During the nine months ended December 31, 2020, the Company has issued 59,082 equity shares of Re. 1 each to eligible employees of the Company and its subsidiaries against the exercise of options given under Employees Stock Grant Scheme for an aggregate value of Rs 0.005 crore.
- 3 During the nine months ended December 31,2020, under the Employee Stock Grant Scheme, the Company has granted 64,440 stock grants to eligible employees of the Company and its subsidiaries. Upon vesting, as per the Scheme, equivalent number of equity shares of nominal value of Re. 1 each in the Company shall be issued to the eligible employees on exercising their grants.
- 4 (i) The Company, consequent to the approvals received from the Board of Directors on May 17, 2019 and from the shareholders on June 25, 2019 consummated the sale of Natures Basket Limited (NBL) a wholly owned subsidiary of the Company to Spencer's Retail Limited (SRL) on July 04, 2019. Consequently, considering the provisions of Share Purchase Agreement (SPA) dated 17 May 2019 between the Company, NBL and SRL, loss of Rs 24.95 crore and Rs. 25.62 crore was recorded under exceptional items in the standalone financial results for the nine months ended December 2019 and year ended March 2020 respectively. During the quarter ended September 30,2020 exceptional gain of Rs 1.27 crore is recorded due to recoveries from SRL pursuant to the SPA.  
(ii) On completion of Sale Transaction of NBL, the company recognised net profit of Rs.201.61 crore and Rs.200.94 crore under exceptional items in the consolidated Financial Results during the nine months ended December 31,2019 and year ended March 2020 respectively. During the quarter ended September 30,2020 exceptional gain of Rs 1.27 crore is recorded due to recoveries from SRL pursuant to the SPA.  
(iii) NBL had been classified as discontinued operations in the consolidated financial results.
- 5 During the previous financial year, with the outbreak of COVID-19 pandemic, the business of Godrej Tyson Foods Limited, a sub-subsidiary company was adversely impacted in sales and profitability. The last few weeks of the previous financial year witnessed a sharp drop in prices as well as demand for poultry and related products on account of false rumours linking COVID-19 to poultry consumption . This necessitated the subsidiary to take certain exceptional measures to mitigate losses on account of which inventory to the tune of Rs. 3 crore had to be destroyed and written off. The crash in prices towards end of March 2020 required the subsidiary to recognise a loss of Rs.6.92 crore in respect of fair valuation of biological assets. This total loss disclosed under exceptional item of previous financial year is Rs. 9.92 crores.
- 6 Tax expense includes provision for current income tax, tax expense for previous periods, minimum alternate tax (based on estimated average effective annual income tax rate, considering tax allowances ) and deferred tax charge / (credit). The current tax expense in the consolidated financial results includes prior period tax adjustments for the quarter and nine months ended December 31,2020 of Rs 1.35 crore and Rs 1.91 crore respectively and for year ended March 31, 2020 of Rs 0.08 crore.
- 7 A new section 115BAA was inserted in the Income Tax Act, 1961, by The Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. Accordingly:  
(i) One of the subsidiary company has elected to exercise the option. The said subsidiary company has recognized provision for income tax for the year ended March 31, 2020 and re-measured its deferred tax balances on the basis of the rate prescribed in the said section.  
(ii) One of the subsidiary companies have decided to continue with the existing tax structure for the year / period ended March 31, 2020 / December 31,2020.
- 8 The National Company Law Tribunal ("NCLT"), Mumbai bench vide its Order dated April 22, 2020 has approved the Scheme of Arrangement (Demerger) between Ensemble Holdings and Finance Limited (EHFL) and the Company. Consequent to the said Order and filing of the final certified Order with the Registrar of Companies, Maharashtra on May 14, 2020, the Scheme has become effective from the Appointed Date i.e. October 1, 2019. The Company had given effect of the Scheme in it's Standalone results for the quarter and year ended March 31, 2020 as per guidance set out in Ind AS Transition Facilitation Group (ITFG) Clarification Bulletin 14 (Issue 4). Accordingly, being a common control transaction, the results for the nine months ended December 31, 2019 had been recast to reflect the impact of the Scheme on the Standalone financial results of the Company. However, the restatement does not have any material effect on these Standalone financial results (refer below tables for impact on Standalone Financial results). As EHFL is a 100% subsidiary of the Company, there is no impact of the Scheme on the Consolidated Financial Results.

(Amounts in Rs. Crore)

Particulars	Quarter ended	
	31-Dec-19	
<b>Profit After Tax as previously reported</b>		30.80
Change on account of Scheme of Arrangement between EHFL and the Company		(0.97)
<b>Profit After Tax (Restated)</b>		29.83
<b>Other Comprehensive income / (loss) as previously reported</b>		(0.45)
Change on account of Scheme of Arrangement between EHFL and the Company		-
<b>Other Comprehensive Income / (Loss) (Restated)</b>		(0.45)
<b>Total Comprehensive Income as previously reported</b>		30.35
Change on account of Scheme of Arrangement between EHFL and the Company		(0.97)
<b>Total Comprehensive Income (Restated)</b>		29.38

9 The National Company Law Tribunal Mumbai Bench has, vide order dated September 14, 2020, sanctioned a Scheme of Arrangement ('the Scheme') of Wonder Space Properties Private Limited (subsidiary of Godrej Properties Limited with effect from April 05, 2019) with Godrej Properties Limited. The effective date of the Scheme is April 05, 2019. In accordance with the requirements of Para 9(iii) of Appendix C of Ind AS 103, the consolidated financial results of the Group in respect of prior periods have been restated from effective date. Increase / (Decrease) in previous periods published numbers are as below:

Particulars	Amount Rs. in Crore		
	Quarter ended 31-Dec-19	Nine months ended 31-Dec-19	Year ended 31-Mar-20
<b>Profit before tax for the period / year attributable to</b>			
a) Owners of the Company	-	-	0.96
b) Non-Controlling Interest	-	-	0.99
<b>Profit after tax for the period / year attributable to</b>			
a) Owners of the Company	0.60	0.99	1.63
b) Non-Controlling Interest	0.61	1.01	1.68
Net Worth			1.63
Non Controlling Interest			1.68
Total Assets			(15.83)

10 Pursuant to SEBI Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October 2019, the Company and its subsidiary(ies) have listed Commercial Papers on National Stock Exchange (NSE).

11 Formulae used for Calculation of Debt-Equity Ratio, DSCR and ISCR:

Debt - Equity Ratio = DEBT [Borrowings (excluding Lease Liabilities accounted as per Ind AS 116) - Cash and Bank Balance (includes FD) - Liquid Investments] / Equity

Debt Service Coverage Ratio = EBITDA / [Interest Expense (excluding Interest accounted as per Ind AS 116 and interest on other than Borrowings) + Repayment of Long Term Borrowings during the period (netted off to the extent of Long term Loans availed during the same period for the repayments)]

Interest Service Coverage Ratio = EBITDA / Interest Expense (excludes Interest accounted as per Ind AS 116 and interest on other than Borrowings)

EBITDA = Net Profit/(Loss) After Tax + Tax + Interest Expense (excludes Interest accounted as per Ind AS 116 and interest on other than Borrowings) + Depreciation and Amortisation Expenses

12 During the quarter ended September 30, 2020 the Company has issued 7,500 Unsecured Redeemable Non Convertible Debentures (NCD) of face value Rs 10 lac each and during quarter ended December 31, 2020, the Company has issued 7,500 Unsecured Redeemable Non Convertible Debentures (NCD) of face value Rs 10 lac each. The total value of NCD is Rs 1500 crore. The NCD are listed on National Stock Exchange.

13 The nine months ended 31 December 2020 was an unprecedented period due to the spread of COVID-19 pandemic across the globe, adversely impacting sales performance of the Group. While the operations have resumed for manufacturing locations in compliance with Government directives since April, 2020, the Group continues to closely monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations. As per the Group's current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

14 During the nine months ended December 31, 2020, the Group has sold its equity stake in Astec Europe Sprl (subsidiary of Astec Lifescience Limited) at a consideration of Euro 1.

## 15 Consolidated Segmental Information

(Amounts in Rs. Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited Restated (refer note 9)
				Restated (refer note 9)		Restated (refer note 9)	
<b>1</b>	<b>Segment Revenue</b>						
	Chemicals	467.60	449.34	404.84	1,162.56	1,213.51	1,603.73
	Animal Feeds	783.29	762.32	1,013.00	2,293.61	2,836.67	3,717.72
	Veg Oils	375.93	422.11	357.76	1,058.77	946.38	1,093.86
	Estate and Property Development	322.50	271.51	533.22	801.09	1,669.91	3,106.68
	Finance and Investments	16.14	80.46	51.35	104.66	252.80	284.39
	Dairy	256.82	259.19	285.80	752.57	912.94	1,203.92
	Crop Protection	220.88	332.81	218.04	874.53	846.28	1,096.38
	Others	174.77	156.57	174.96	522.48	462.97	589.87
	<b>Total</b>	<b>2,617.93</b>	<b>2,734.31</b>	<b>3,038.97</b>	<b>7,570.27</b>	<b>9,141.46</b>	<b>12,696.55</b>
	Less : Inter Segment Revenue	96.34	165.15	184.10	360.77	557.14	834.19
	<b>Total</b>	<b>2,521.59</b>	<b>2,569.16</b>	<b>2,854.87</b>	<b>7,209.50</b>	<b>8,584.32</b>	<b>11,862.36</b>
<b>2</b>	<b>Segment Results (Profit Before Interest and Tax)</b>						
	Chemicals	39.62	39.25	34.81	80.12	101.66	139.59
	Animal Feeds	39.08	50.60	32.59	138.04	118.72	153.17
	Veg Oils	35.52	41.66	52.28	85.11	94.63	98.58
	Estate and Property Development	78.65	83.89	170.01	225.78	520.05	792.72
	Finance and Investments	11.64	13.72	10.35	31.06	22.11	25.89
	Dairy	6.75	4.10	(0.64)	14.12	5.61	(0.18)
	Crop Protection	35.60	74.52	38.06	194.54	182.61	230.95
	Others	6.48	2.06	(17.58)	27.98	(30.15)	(80.14)
	<b>Total</b>	<b>253.34</b>	<b>309.80</b>	<b>319.88</b>	<b>796.75</b>	<b>1,015.24</b>	<b>1,360.58</b>
	Less : Interest expense	112.95	117.24	120.30	344.55	373.64	490.92
	Less : Other Unallocable Expenses (net)	57.43	54.01	61.70	160.21	174.02	221.52
	<b>Profit / (Loss) Before Share of Profit of Equity Accounted Investees and Tax from continuing operations</b>	<b>82.96</b>	<b>138.55</b>	<b>137.88</b>	<b>291.99</b>	<b>467.58</b>	<b>648.14</b>

## 15 Consolidated Segmental Information

(Amounts in Rs. Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited Restated (refer note 9)
				Restated (refer note 9)		Restated (refer note 9)	Restated (refer note 9)
<b>3</b>	<b>Segment Assets</b>						
	Chemicals	1,490.48	1,453.44	1,416.18	1,490.48	1,416.18	1,351.98
	Animal Feeds	1,264.75	1,288.10	1,231.37	1,264.75	1,231.37	1,297.36
	Veg Oils	568.27	578.10	600.31	568.27	600.31	556.91
	Estate and Property Development	12,775.18	12,250.63	10,525.81	12,775.18	10,525.81	10,489.04
	Finance and Investments	4,695.12	4,188.91	3,447.32	4,695.12	3,447.32	3,361.54
	Dairy	781.98	761.19	777.20	781.98	777.20	806.21
	Crop Protection	1,400.58	1,467.14	1,415.03	1,400.58	1,415.03	1,340.49
	Others	535.67	531.85	619.68	535.67	619.68	536.39
	Unallocated	459.62	440.64	420.12	459.62	420.12	709.37
	<b>Total</b>	<b>23,971.65</b>	<b>22,960.00</b>	<b>20,453.02</b>	<b>23,971.65</b>	<b>20,453.02</b>	<b>20,449.29</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Chemicals	538.47	480.37	588.75	538.47	588.75	430.41
	Animal Feeds	759.35	832.42	1,030.01	759.35	1,030.01	961.55
	Veg Oils	81.14	104.77	133.24	81.14	133.24	67.98
	Estate and Property Development	7,170.72	6,861.15	5,385.16	7,170.72	5,385.16	5,191.98
	Finance and Investments	0.85	2.45	9.54	0.85	9.54	6.54
	Dairy	310.74	292.00	305.62	310.74	305.62	334.58
	Crop Protection	549.10	678.00	564.06	549.10	564.06	463.32
	Others	222.08	237.36	226.86	222.08	226.86	250.60
	Unallocated	4,500.67	3,796.73	2,917.54	4,500.67	2,917.54	3,391.66
	<b>Total</b>	<b>14,133.12</b>	<b>13,285.25</b>	<b>11,160.78</b>	<b>14,133.12</b>	<b>11,160.78</b>	<b>11,098.62</b>
	<b>Information relating to discontinued operations (refer note 3):</b>						
<b>1</b>	Segment Revenue (including Exceptional Items)	-	1.27	-	1.27	289.01	289.01
<b>2</b>	Segment Results (Profit / (Loss) Before Tax)	-	1.27	-	1.27	174.34	173.67
<b>3</b>	Segment Assets	-	-	-	-	-	-
<b>4</b>	Segment Liabilities	-	-	-	-	-	-

**Notes to Consolidated Segmental Information :**

- a) Unallocable expenditure includes general and administrative expenses and other expenses incurred on common services at the corporate level and relate to the Group as a whole.
- b) Others includes seeds business, poultry, cattle breeding and energy generation through windmills.
- c) Segment Revenue Reconciliation in terms of the measure reported to the Chief Operating Decision Maker:

(Amounts in Rs. Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited Restated (refer note 9)	Unaudited	Unaudited Restated (refer note 9)	Audited Restated (refer note 9)
1	Revenue from Operations	2,356.47	2,386.29	2,696.31	6,722.82	8,170.08	11,290.75
2	Other Income	165.12	182.87	158.56	486.68	414.24	571.61
	<b>Total Segment Revenue</b>	<b>2,521.59</b>	<b>2,569.16</b>	<b>2,854.87</b>	<b>7,209.50</b>	<b>8,584.32</b>	<b>11,862.36</b>

- 16 In view of acquisitions and changes in the Company's / Group's shareholdings during the period/year in some of the subsidiaries, joint ventures and associates, the consolidated results for the period/year are not strictly comparable with those of the previous periods/year.

By Order of the Board  
For Godrej Industries Limited

Place: Mumbai  
Date : February 12, 2021

**N. B. Godrej**  
Managing Director  
DIN: 00066195