

**Godrej Industries Limited**  
**Regd. Office:** Godrej One,  
Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400079. India.  
Tel.: 91-22-2518 8010/8020/8030  
Fax: 91-22-2518 8068/8063/8074  
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

**Dated:** May 26, 2022

To,  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai-400 051

**Ref.:** BSE Scrip Code No. "500164"

**Ref.:** "GODREJIND"

**Debt Segment NSE:**

NCD- GIL23 - ISIN: INE233A08022

NCD- GIL24 - ISIN: INE233A08030

NCD- GIL25 - ISIN: INE233A08048

NCD- GIL28 - ISIN: INE233A08055

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Godrej Industries Limited - Employee Stock Grant Scheme, 2011 (ESGS 2011)**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has today i.e., on May 26, 2022, *inter alia*, approved the following:

**1) Issue of Fresh Stock grants under ESGS 2011**

The Nomination and Remuneration Committee of the Board of Directors of the Company has approved grant of 55,689 (Fifty Five Thousand Six Hundred Eighty Nine) stock options to eligible employees of the Company under the Godrej Industries Limited - Employees Stock Grant Scheme, 2011 ("ESGS 2011"), subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 at an exercise price of ₹1/- (Rupee One Only) per option.

Each stock option entitles the holder to apply for 1 (one) Equity Share of the Company of Face Value of ₹1/- (Rupee One Only) each.

The options shall vest over a period of 3 (three) years and are exercisable within 1 (one) month from the date of vesting or such other period as may be determined by the Nomination and Remuneration Committee.

The options granted are governed as per ESGS 2011, which is submitted to the Stock Exchanges at the time of obtaining in-principle approval.



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**2) Noting of lapse of Stock Grants under ESGS 2011**

The Nomination & Remuneration Committee of the Board of Directors has taken note of lapse of 5,349 (Five Thousand Three Hundred Forty Nine) stock grants issued under the Godrej Industries Limited - Employee Stock Grant Scheme, 2011 (ESGS 2011) to an eligible employee. Consequent to lapse of the stock grants, the said employee shall have no right to claim any part of it.

We request you to take the above on your record.

Thanking you,

Yours sincerely,

**For Godrej Industries Limited**

**Tejal Jariwala**  
**Company Secretary & Compliance Officer**  
**(FCS 9817)**

