

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Date: July 8, 2024

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. “500164”

Ref.: “GODREJIND”
Debt Segment NSE

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Godrej Industries’ Chemicals Business signs agreement to acquire Unit II of Shree Vallabh Chemicals (Kheda)

Dear Sir/Madam,

We wish to inform you that the Company’s Chemicals Business has signed a Business Transfer Agreement with Shree Vallabh Chemicals Unit II (Kheda) with the intention to acquire their Ethoxylation Unit II. Please find enclosed herewith press release, the contents of which are self-explanatory.

Disclosure required pursuant to Regulation 30 of Listing Regulations read with Para B of Part A of Schedule III to the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as “**Annexure-A**”.

Yours sincerely,
For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
FCS 9817



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Annexure - A

Disclosure in connection with adoption of new line of business as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Disclosure Requirement	Details
1.	Industry or area to which the new line of business belongs to	Godrej Industries' Chemicals Business has announced the signing of a Business Transfer Agreement with Shree Vallabh Chemicals Unit II (Kheda) with the intention to acquire their Ethoxylation Unit II. The said property is located at Kheda, Gujarat and Shree Vallabh Ethoxylation unit II has a manufacturing capacity of 24,000 MTPA of finished products.
2.	Expected benefits	As a leading player in Oleochemicals, Surfactants, Specialities and Biotech, this transaction will help the Company to expand its product offerings by adding the Ethoxylation technology to its portfolio of process and batch technologies.
3.	Estimated amount to be invested	~INR 45 Crore



Godrej Industries' Chemicals Business signs agreement to acquire Unit II of Shree Vallabh Chemicals (Kheda)

Mumbai, July 8, 2024: Godrej Industries' Chemicals Business today announced the signing of a Business transfer agreement with Shree Vallabh Chemicals Unit II (Kheda), with the intention to acquire their Ethoxylation Unit II. As a leading player in Oleochemicals, Surfactants, Specialities and Biotech, this transaction will help the company expand its product offerings by adding the Ethoxylation technology to its portfolio of process and batch technologies.

Vishal Sharma, Executive Director and Chief Executive Officer, Godrej Industries (Chemicals) said, "Aligned with our commitment to growth and innovation, the proposed acquisition of the unit will aid us in expanding our offerings and also cater to new applications for our customers. By enabling us to accelerate the investment timeline, we are confident that it will also provide us with various cost synergies."

Located at Kheda, Gujarat, the Shree Vallabh Ethoxylation unit II has a manufacturing capacity of 24,000 MTPA of finished products.

About Godrej Industries (Chemicals)

Godrej Industries (Chemicals) is one of the oldest businesses of the Godrej Group, established in 1963. We are focused on being a "Green chemistry" company, dedicated to helping the environment and ensuring a greener and more sustainable future. Today, we are one of India's leading providers of oleochemicals, surfactants, specialty chemicals, and biotech products, all produced largely with renewable feedstocks from vegetable oils.

We drive business through sustainability, customer centricity, and renewable resources-focused chemistries, with a global presence in more than 80 countries. With two manufacturing locations (Maharashtra & Gujarat) and a state-of-the-art R&D Center in India, we specialize in delivering tailored solutions to meet specific applications and performance requirements.

We operate in varied segments like home and personal care, oil and gas, agrochemicals, pharmaceuticals, rubber, chemical & polymer intermediaries, and lubricants & metalworking fluids etc. Our dedication to responsible practices has earned us prestigious awards and certifications, highlighting our global market impact and preference among suppliers and customers.