BID TO STRENGTHEN PENSION DIVISION

EPFO Plans to Set up Actuary, Hire more Staff

ON THE AGENDA Decision taken because of increased work load following SC's 2022 order on higher pension

Yogima Seth

New Delhi: The Employees' Provident Fund Organisation (EPFO) plans to overhaul its pension division, including by setting up an in-house actuary and hiring additional staff, as the Supreme Court's 2022 order on higher pensions has significantly added to the workload of the retirement fund body.

EPFO may also ask exempted establishments to pay for the administrative charges involved in computing and processing of higher pension for their employees.

The proposals were put before the EPFO's central board of trustees that met on Saturday. "There is an urgent need to have an in-house actuarial setup also. The details for the set up are currently being explored," the EPFO said in the agenda document, which **ET** has seen.

The EPFO has already appointed an actuary to assess the impact on the pension fund from the court order. But since millions of employees who have opted for higher pensions are still working, the retirement fund body feels the process will continue for years and hence it requires an in-house facility.

Seeking the board's approval to hire additional staff, the retirement fund body said a large proportion of applicants permitted to opt for higher pension are in service.

"As such, the work related to pension on higher wages shall be continuing in the future. Therefore, there is a need for separate staff for pension work in the head office as well as those field offices where a large number of applications have been received," it said.

Arguing for passing on the administrative cost to exempted establishments, the EPFO said almost 52% of the workload for higher wage cases would pertain to exempted establishments.

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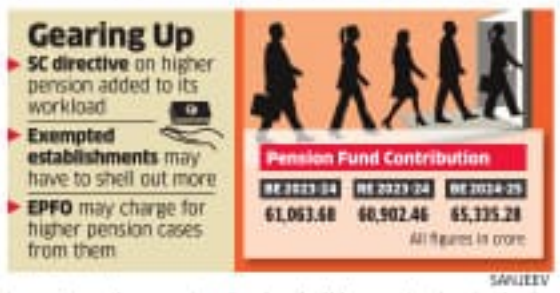

SANJEEV

TRACKING THE TAX STORY

Net Direct Tax Mopup Rises 20% till Feb 10

Our Bureau

New Delhi: India's net direct tax collection surged 20.25% year-on-year to ₹15.60 lakh crore till February 10 this fiscal year, showed data released by the Central Board of Direct Taxes (CBDT) on Sunday. This collection is 80.23% of the total Revised Estimates of Direct Taxes for 2023-24.

The Centre expects to comfortably meet the revised target in the remaining 40 days of the current fiscal.

Finance minister Nirmala Sitharaman had in the interim budget presented on February 1 raised the FY24 estimate for direct tax collection to ₹19.45 lakh crore from ₹18.23 lakh crore.

Better compliance and improvement in economic activities helped in direct tax collections exceeding the budget target. Gross direct tax collection was up 17.30% from a year ago at ₹18.38 lakh crore, data showed.

Gross corporate income tax (CIT) for the period grew 9.16% while personal income tax (PIT) was up 25.67%. After adjustment of refunds, the net growth in CIT collection was 13.57% while that in PIT collection was 26.91%. The Centre issued refunds amounting to ₹2.77 lakh crore from April 1, 2023 to February 10, 2024.

The Centre expects to comfortably meet the revised target in the remaining 40 days of the current fiscal

As on December 31, 81.6 million income tax returns (ITRs) were filed for AY 2023-24, which is 9% higher than the ITRs filed during the corresponding period for AY 2022-23. Of these, 80 million ITRs have been verified.

JSW Steel gets Service Tax Relief on Ore Purchases

Suryash Kumar

New Delhi: The Chennai bench of the Customs, Excise and Service Tax Appellate Tribunal has held that a mine lease holder is liable to pay service tax on minerals auctioned and not the buyer, granting relief to JSW Steel in a case involving iron ore lump purchases. JSW Steel had bought 16,000 tonnes of iron ore lumps from Sesa Sterlite in an e-auction conducted by a monitoring committee set up by the SC for the sale of minerals in Karnataka's Bellary, Chitradurga and Tumkur districts.

The revenue department had claimed that since JSW had received services from the monitoring committee, it was liable to pay service tax under the reverse charge mechanism.

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Toyota Kirloskar gets ITAT Relief over Royalty Payments

Suryash Kumar

New Delhi: The Bangalore bench of the Income Tax Appellate Tribunal (ITAT) has granted relief to Toyota Kirloskar Motor on transfer pricing adjustment relating to royalty payments made to Toyota Motor Corporation, Japan, and Toyota Motor Asia Pacific, Singapore.

However, in a verdict last month, the appellate body dismissed Toyota Kirloskar's appeal against the payment of dividend distribution tax (DDT) using the India-Japan Double Taxation Avoidance Agreement (DTAA). The appellate body approved the company's royalty payment of ₹646 crore at 6% of local value addition and rejected the transfer pricing officer's estimate of ₹417 crore at 2.62% of net sales. Moreover, it also upheld Toyota Kirloskar's method of combining all its international transactions to determine the arm's length price for the royalty payment.

LIC Expects Tax Refund of Over ₹25kcr in Q4

LIC of India has received an income tax refund order of ₹25,464 crore, and it is likely to be realised during the current quarter, its chairman Siddhartha Mohanty said.

Last month, the Income Tax Appellate Tribunal (ITAT), Income Tax Department, issued intimation for a refund of ₹25,464.46 crore.

—PTI

AS EL NINO CONDITIONS WEAKEN...

Experts Foresee Bountiful Rains this Monsoon Season

Press Trust of India

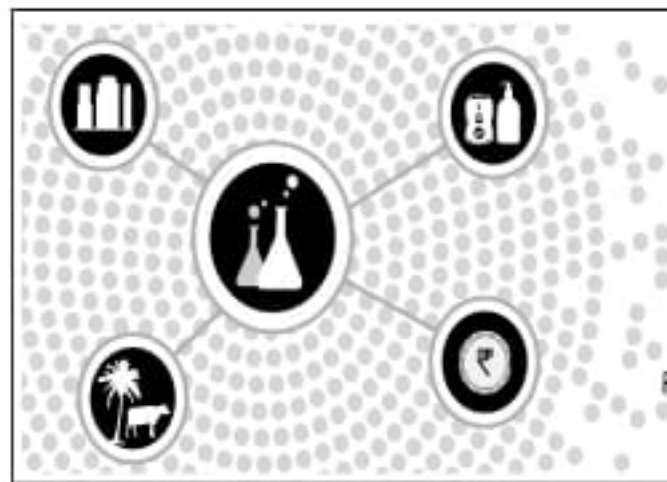
New Delhi: After delivering a warm 2023, El Nino conditions are set to dissipate by June this year raising hopes of 'bountiful monsoon' rains this season, meteorologists have predicted.

At least two global climate agencies announced last week that El Nino, the warming of the equatorial Pacific Ocean that impacts weather across the world, has started to weaken and there is a probability of La Nina conditions setting in by August.

Weather scientists in India, tracking the developments closely, have said that La Nina conditions setting in by June-August could mean monsoon rains would be better this year than the last year.

However, they also struck a word of caution citing the 'spring predictability barrier', considered a forecasting headache as weather models have a harder time making accurate forecasts. Madhavan Rajeevan, former secretary in the Ministry of Earth Sciences, said there is a good probability of La Nina developing by June-July. "Even if El Nino transitions into ENSO-neutral conditions, the monsoon this year should be better than the last year," he said.

The southwest monsoon delivers about 70% of India's annual rainfall, critical for the agriculture sector that accounts for about 14% of the GDP and employs more than half of its 1.4 billion population.



Godrej

Godrej Industries Limited

CIN : L24241MH1988PLC097781

Regd. Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai 400 079.

Tel : 022- 25188010 / 20 / 30; Fax : 022- 25188066

website : www.godrejindustries.com, Email Id: investor@godrejinds.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Amounts in ₹ Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec 2023 Unaudited	30-Sep 2023 Unaudited	31-Dec 2022 Unaudited	31-Dec 2023 Unaudited	31-Dec 2022 Unaudited	31-Mar 2023 Audited
Total Income from Operations	3,590.08	3,937.61	3,842.55	12,033.35	11,888.14	16,740.25
Net Profit for the period before Tax and Share of Profit of Equity Accounted Investees (after Exceptional and / or Extraordinary items #)	89.77	162.36	363.64	493.22	814.98	1,285.11
Net Profit after Tax (after Exceptional and / or Extraordinary items #)	164.58	164.50	381.66	620.47	858.47	1,420.64
Net Profit After Tax (after Exceptional and / or Extraordinary items #) attributable to the owners of the Company	106.41	87.30	314.58	371.75	674.69	974.78
Total Comprehensive Income for the period (Comprising Profit) for the period (after tax) & Other Comprehensive Income (after tax) attributable to the owners of the Company	98.90	99.53	348.93	354.61	809.86	1,118.38
Paid-up Equity Share Capital (Face value - ₹. 1 per share)	33.67	33.67	33.66	33.67	33.66	33.66
Reserves excluding Revaluation Reserve as shown in the audited Balance Sheet						7,950.62
Net worth	8,329.34	8,224.11	7,709.51	8,329.34	7,709.51	7,984.28
Debt/Equity Ratio	1.42	1.33	0.90	1.42	0.90	1.01
Debt Service Coverage Ratio	1.48	0.65	2.85	1.17	2.27	2.47
Interest Service Coverage Ratio	1.91	1.89	2.77	2.08	2.78	3.04
Earnings per share (In ₹.) (Not Annualised)						
(a) Basic	3.16	2.59	9.34	11.04	20.04	28.96
(b) Diluted	3.16	2.59	9.35	11.04	20.04	28.95

Exceptional items are adjusted in the statement of profit and loss in accordance with Ind-AS.

Key numbers of Unaudited Standalone Financial Results

(Amounts in ₹ Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec 2023 Unaudited	30-Sep 2023 Unaudited	31-Dec 2022 Unaudited	31-Dec 2023 Unaudited	31-Dec 2022 Unaudited	31-Mar 2023 Audited
Turnover (Net Sales)	746.99	818.87	1,151.15	2,333.50	3,567.42	4,487.96
Profit / (Loss) before Tax and Exceptional Items	(14.43)	(6.11)	78.37	(48.42)	258.32	232.57
Profit / (Loss) Before Tax	(14.43)	(6.11)	78.37	(48.42)	258.32	232.57
Profit / (Loss) After Tax	(14.43)	(6.11)	78.37	(48.42)	258.32	232.57
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other Comprehensive Income (after tax)	(14.84)	(6.51)	77.97	(49.64)	257.10	230.95
Paid up Equity Share Capital	33.67	33.67	33.66	33.67	33.66	33.66
Reserves (excluding Revaluation Reserves)	1,635.10	1,649.19	1,708.22	1,635.10	1,708.22	1,682.73
Capital Redemption Reserve	31.46	31.46	31.46	31.46	31.46	31.46
Debenture Redemption Reserve	-	-	-	-	-	-
Securities Premium	927.48	927.41	925.14	927.48	925.14	925.14
Net worth	1,668.77	1,682.86	1,741.88	1,668.77	1,741.88	1,716.39
Outstanding Net Debt	6,880.83	6,875.37	6,217.96	6,880.83	6,217.96	6,009.01
Debt/Equity Ratio	4.12	4.09	3.57	4.12	3.57	3.50
Debt Service Coverage Ratio	0.81	0.28	1.38	0.48	1.45	1.23
Interest Service Coverage Ratio	1.05	1.13	1.83	1.04	1.96	1.69
Earning per Equity Share (EPS):-						
Basic EPS	(0.43)	(0.18)	2.33	(1.44)	7.67	6.91
Diluted EPS	(0.43)	(0.18)	2.33	(1.44)	7.67	6.91

Notes:

1) The above Statement of unaudited financial results which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 09, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. The above results have been reviewed by the Statutory Auditors of the Company who have expressed an unmodified review conclusion vide their review reports thereon.

2) The Management of the Company on August 11, 2023 decided to close the operations of the Vegoils Division (Company's Factory situated at Wadala, Mumbai, Maharashtra) given the consistent losses. The Board also took note of the fact that the Company does not foresee any significant change in this situation and hence, in the best interest of the Company and its stakeholders, to close the operations of the Vegoils Division. The Company has evaluated the impact of closure and assessed that the same is not material.

By Order of the Board
For Godrej Industries Limited

N. B. Godrej
Chairman & Managing Director
DIN: 00066195

Place: Mumbai
Date : February 09, 2024

BIDA
Bundelkhand Industrial Development Authority
International Competitive Bidding (ICB)

REF: 162/MKA/BIDA/2023-24

Request for Proposal (RfP) for "Hiring a Consultant for Preparation of Vision Document & Master Plan 2045 for Bundelkhand Industrial Development Authority (BIDA)"

The Government of UP has envisaged the development of Bundelkhand Development Authority to achieve accelerated development and balanced regional industry agglomeration in the state of Uttar Pradesh.

Online tenders through e-procurement are invited by Uttar Pradesh State Industrial Development Authority from interested bidders for **"Hiring a Consultant for Preparation of Vision Document & Master Plan 2045 for Bundelkhand Industrial Development Authority (BIDA)"**. The salient features of the project, eligibility criteria and prescribed formats for submission can be accessed in the RfP document uploaded on the website: www.etender.up.nic.in

Buldelkhand Industrial Development Authority
First floor, Pahariya guest house,
Irrigation department, Mata Tila Colony,
Jhansi, Uttar Pradesh

कार्यपालक अभियंता का कार्यालय
ग्रामीण विकास विशेष प्रमंडल, राँची।

ई–निविदा आमंत्रण सूचना

अतिआपातकालीन ई– निविदा सूचना संख्या – RDD/SD/RANCHI/22/2022-23 Re-tender (3rd Call) P.R No. 294255 (Rural Development) 22-23 D

1. कार्य की विस्तृत विवरणी

क्र०सं०	कार्य का नाम	परिमाण विपत्र की राशि (लाख में)	अग्रधन की राशि (रू० में)	परिमाण विपत्र का मूल्य (रू० में)	कार्य पूर्ण करने की अवधि
1	बेंडो प्रखंड में प्रखंड विकास पदाधिकारी–सह–अंचलाधिकारी/पर्यवेक्षक/तृतीय/चतुर्थ वर्ग कर्मचारी आवास एवं प्रखंड परिसर का विकास तथा विविध निर्माण कार्य।	606.32993	12,12,700.00	10,000.00	12 माह

2. वेबसाइट में निविदा प्रकाशन की तिथि – 12.02.2024
3. ई–निविदा प्राप्ति की तिथि एवं समय – दिनांक 13.02.2024 से दिनांक 20.02.2024 को अपराह्न 5:00 बजे तक
4. ई–निविदा खोलने का स्थान – कार्यपालक अभियंता का कार्यालय, ग्रामीण विकास विशेष प्रमण्डल, राँची।
5. ई–निविदा खोलने की तिथि एवं समय – 22.02.2024 अपराह्न 2:00 बजे
6. ई–निविदा आमंत्रित करने वाले पदाधिकारी का नाम एवं पता :– कार्यपालक अभियंता, ग्रामीण विकास विशेष प्रमंडल, राँची।
7. ई–निविदा प्रकोष्ठ का दूरभाष सं० – 9122180770
8. परिमाण विपत्र की राशि घट–बढ़ सकती है तदनुसार अग्रधन की राशि देय होगी।
9. निविदा शुल्क एवं अग्रधन की राशि केवल Online Mode द्वारा स्वीकार्य होगी।
10. निविदा शुल्क एवं अग्रधन की राशि का ई–भुगतान जिस खाता से किया जायेगा, उसी खाते में अग्रधन की राशि वापस होगी। अगर खाता को बंद कर दिया जाता है तो उसकी सारी जवाबदेही आपकी होगी।

विस्तृत जानकारी के लिये वेबसाईट www.jharkhandtenders.gov.in एवं कार्यालय की सूचना पट्ट पर देखा जा सकता है।

कार्यपालक अभियंता
ग्रामीण विकास विशेष प्रमंडल,
राँची।

PR 318400 (Rural Development) 23-24 (D)

रस्तेअपघात रोखण्यासाठी मोहीम

म. टा. प्रतिनिधी, मुंबई

राज्यात सुरू असलेल्या रस्ते सुरक्षा महिन्यात अपघात कमी करण्यासाठी वडाळा प्रादेशिक परिवहन कार्यालय आणि वाहतूक पोलिसांनी संयुक्तपणे वाहन चालकांच्या तपासणी केली. या तीन दिवसीय विशेष तपासणीमध्ये ८९५ चालकांची तपासणी करण्यात आली आहे. मद्यपान करून वाहन चालवणाऱ्यांना प्रतिबंध करण्यासह आरोग्य व डोळ्यांची तपासणीही करण्यात आली. १५ जानेवारी ते १४ फेब्रुवारीदरम्यान रस्ते सुरक्षा महिन्याचे आयोजन करण्यात आले आहे. या कालावधीत रस्ते अपघात टाळण्यासाठी आरटीओकडून विविध उपक्रम राबवण्यात येत आहेत.

- वडाळा आरटीओ आणि वाहतूक पोलिसांचा संयुक्त उपक्रम
- तीन दिवसांत ८९५ वाहनचालकांची आरोग्य तपासणी

बेदरकार वाहनांवर बडगा

राज्यातील सर्व आरटीओंनी अतिवेगाने वाहन चालवणाऱ्या वाहने चालवणाऱ्या चालकांवर कारवाई केली आहे. रस्ते सुरक्षा कार्यक्रमाच्या उद्घाटनात केंद्र आणि राज्य सरकारकडून मिळालेल्या इंटरसेप्टर वाहनांच्या मदतीने २५५ ठिकाणी एकूण १४० वाहनांवर दंडात्मक कारवाई करण्यात आली, अशी माहिती रस्ते सुरक्षा कक्षाकडून देण्यात आली.

एकही दोषी नाही

सायंकाळी ७ ते रात्री ११.३० या वेळेत केलेल्या तपासणीत दुचाकी, रिक्षा-टॅक्सी चालकांसह मालवाहतूक करणारे हलकी वाहने, अवजड वाहने व बसच्या चालकांचीही तपासणी करण्यात आली. एकूण ३३९ वाहनचालकांची डेपलाइझर उपकरणाद्वारे तपासणी करण्यात आली. या तपासणीत एकही चालक दारूच्या अंमलाखाली वाहन चालवताना दोषी आढळला नाही, असे मुंबई पूर्व प्रादेशिक परिवहन अधिकारी विनय अहिरे यांनी सांगितले.

५५६ चालकांची आरोग्यतपासणी

बसचालक, टॅक्सीचालक, ऑटोरिक्षा चालक यांच्यासाठी आतापर्यंत तीन वेळा मोफत नेत्र तपासणी, मोफत आरोग्य तपासणी शिबिरे आयोजित करण्यात आली असून ५५६ चालकांची तपासणी करण्यात आली आहे. दृष्टिदोष आढळलेल्या १५९ वाहनचालकांना विभागामार्फत मोफत चष्मे देण्यात आले आहेत.

आठ नाक्यांवर तपासणी

दारूच्या नशेत वाहने चालवून होणारे अपघात कमी करण्याच्या उद्देशाने आरटीओ व वाहतूक पोलिस विभागातील अधिकारी यांनी संयुक्तपणे डेपलाइझर उपकरणाद्वारे मद्यपान करून वाहन चालवण्यास प्रतिबंध करण्यासाठी मोहीम हाती घेतली. शहरातील सायन सर्कल, सुमन नगर चौक, एडवर्ड नगर, अमर महल चौक चेंबूर, एल. बी. एस. रोड घाटकोपर, विक्रोळी, देवनार, मानखुर्द शिवाजी नगर चौक इत्यादी ठिकाणी तपासणी करण्यात आली.

लायसन्सधारकांचे समुपदेशन

रस्ते वाहतुकीच्या नियमांच्या जनजागृती करण्याच्या उद्देशाने शिकाऊ अनुज्ञप्तीसाठी कार्यालयास भेट देणाऱ्या तरुणांना, तसेच ऑटोरिक्षा व जड वाहनांसाठी चाचणी देण्यासाठी येणाऱ्या चालक व मालकांचे कार्यालयामध्ये रोज एक ते दीड तास समुपदेशन करण्यात येते. अधिकारी व कर्मचारी यांच्या पथकातर्फे शाळा-कॉलेजांमध्ये जाऊन विद्यार्थ्यांना रस्ता सुरक्षा-संवाद या विषयावर सविस्तर मार्गदर्शन करण्यात येत आहे.

मुलुंडमध्ये रंगणार 'सद्भावना महोत्सव'

म. टा. वृत्तसेवा, मुंबई

महाराष्ट्र सेवा संघातर्फे आयोजन

राज्यभरात विविध ठिकाणी कार्यरत असलेल्या सामाजिक संस्थांच्या कार्याची ओळख समाजाला करून देणे आणि त्यांना आर्थिक तसेच इतर मदत मिळवून देतानाच, समाजालाही त्यांचे ऋण फेडण्याची संधी उपलब्ध करून देणे या उद्देशाने मुलुंडमधील महाराष्ट्र सेवा संघातर्फे 'देणे समाजाचे- एक सद्भावना महोत्सव'चे आयोजन करण्यात आले आहे. मुलुंड पश्चिमेला महाराष्ट्र सेवा संघ, जवाहरलाल नेहरू मार्ग, अपना बाजारच्या वर येथे २४ व २५ फेब्रुवारी रोजी स. १० ते रात्री ९ या कालावधीमध्ये हा कार्यक्रम होणार आहे.

यावर्षी या उपक्रमात बीड, वाडा, आळंदी, उदगीर, अकोला, टिटवाळा, ठाणे, पनवेल, घाटंजी, पुणे, अहमदनगर, शिरूर, मोखाडा अशा राज्याच्या कानाकोपऱ्यात कार्यरत असणाऱ्या संस्था सहभागी होणार आहेत. विविध क्षेत्रात कार्यरत असलेल्या या समाजसेवी संस्थांचे कार्य या माध्यमातून समजून घेता येणार आहे. शनीवार, शहरे भागातील २२ सेवाभावी संस्थांचे कार्य प्रदर्शनाच्या माध्यमातून समाजासमोर मांडले जाणार आहे.

'आर्टिस्ट्री' प्रस्तुत 'देणे समाजाचे' या व्यासपीठाअंतर्गत या उपक्रमाचे आयोजन करण्यात आले आहे. सामाजिक कार्यासाठी मदत करायची अनेकांना इच्छा असते. मात्र ही मदत कोणत्या संस्थेला द्यावी, हे अनेकदा समजत नाही. मात्र या प्रदर्शनातून या प्रश्नाचे उत्तर मिळणार आहे.

सन २००५ ते २०२४ या कालावधीत जवळपास २६५ सामाजिक संस्थांना या उपक्रमाच्या माध्यमातून समानापर्यंत पोहोचला आल्याची माहिती आयोजकांनी दिली आहे.

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शॉप नं. १ व २, सुरश्री अपार्टमेंट, राम मारुती रोड, शिवप्रसाद हॉटेलच्या बाजूला, कारेकर ज्वेलर्सच्या समोर, नवपाडा, ठाणे (प.) 8369568368

१२ बी, पटेल शॉपींग सेंटर, चंदावरकर रोड, बँक ऑफ इंडिया च्या बाजूला, राजमहल हॉटेलच्या गल्ली मध्ये, बोरीवली (प.) 9867272753

दुकान नं.४, चंद्रलोक सी. एच. एस., एल.टी.रोड, मनुभाई ज्वेलर्स समोर, बोरीवली (प.), मुंबई. 9867272753 www.jayantilalgoldbuyer.com

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PM SHRI Kendriya Vidyalaya Mankhurd

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E-mail –principalkvmankhurd@gmail.com

साक्षात्कार सूचना

पी एम श्री केन्द्रीय विद्यालय मानखुर्द (पूर्व), मुंबई में शैक्षणिक सत्र 2024-25 के लिए स्नातकोत्तर शिक्षक विषय-अँग्रेजी, हिन्दी, गणित, भौतिकशास्त्र, रसायनशास्त्र, जीवशास्त्र, संगणक,वाणिज्य, अर्थशास्त्र), प्रशिक्षित स्नातक शिक्षक (विषय -अँग्रेजी, हिन्दी, संस्कृत, गणित, विज्ञान, सा.विज्ञान, प्राथमिक शिक्षक, प्राथमिक शिक्षक (संगीत), कंप्यूटर प्रशिक्षक, योग शिक्षक, खेल कूद प्रशिक्षक, नर्स, काउंसलर, विशेष शिक्षक पदों के लिए संविदात्मक आधार पर भर्ती हेतु साक्षात्कार दिनांक 16.02.2024 को प्रातः 8बजे होगा| विभिन्न पदों की शैक्षणिक योग्यताओं के लिए केंद्रीय विद्यालय मानखुर्द की वेबसाईट www.mankhurd.kvs.ac.in को देखे | प्रवेश के लिए पहचान पत्र साथ लाएँ| साक्षात्कार हेतु पंजीकरण के लिए समय सुबह 8 से 11 रहेगा|

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Tel : 022- 25188010 / 20 / 30; Fax : 022- 25188066

website : www.godrejindustries.com, Email Id: investor@godrejinds.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Amounts in ₹ Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec 2023 Unaudited	30-Sep 2023 Unaudited	31-Dec 2022 Unaudited	31-Dec 2023 Unaudited	31-Dec 2022 Unaudited	31-Mar 2023 Audited
Total Income from Operations	3,580.08	3,937.61	3,842.55	12,033.35	11,888.14	16,740.25
Net Profit for the period before Tax and Share of Profit of Equity Accounted Investees (after Exceptional and / or Extraordinary items #)	89.77	162.36	363.64	493.22	814.98	1,285.11
Net Profit after Tax (after Exceptional and / or Extraordinary items #)	164.58	164.50	381.66	620.47	858.47	1,420.64
Net Profit After Tax (after Exceptional and / or Extraordinary items #) attributable to the owners of the Company	106.41	87.30	314.58	371.75	674.69	974.78
Total Comprehensive Income for the period (Comprising Profit) for the period (after tax) & Other Comprehensive Income (after tax) attributable to the owners of the Company	98.90	99.53	348.93	354.61	809.86	1,118.38
Paid-up Equity Share Capital (Face value - ₹. 1 per share)	33.67	33.67	33.66	33.67	33.66	33.66
Reserves excluding Revaluation Reserve as shown in the audited Balance Sheet						7,950.62
Net worth	8,329.34	8,224.11	7,709.51	8,329.34	7,709.51	7,984.28
Debt/Equity Ratio	1.42	1.33	0.90	1.42	0.90	1.01
Debt Service Coverage Ratio	1.48	0.65	2.85	1.17	2.27	2.47
Interest Service Coverage Ratio	1.91	1.89	2.77	2.08	2.78	3.04
Earnings per share (in ₹.) (Not Annualised)						
(a) Basic	3.16	2.59	9.34	11.04	20.04	28.96
(b) Diluted	3.16	2.59	9.35	11.04	20.04	28.95

Exceptional items are adjusted in the statement of profit and loss in accordance with Ind-AS.

Key numbers of Unaudited Standalone Financial Results

(Amounts in ₹ Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec 2023 Unaudited	30-Sep 2023 Unaudited	31-Dec 2022 Unaudited	31-Dec 2023 Unaudited	31-Dec 2022 Unaudited	31-Mar 2023 Audited
Turnover (Net Sales)	746.99	818.87	1,151.15	2,333.50	3,587.42	4,487.96
Profit / (Loss) before Tax and Exceptional items	(14.43)	(6.11)	78.37	(48.42)	258.32	232.57
Profit / (Loss) Before Tax	(14.43)	(6.11)	78.37	(48.42)	258.32	232.57
Profit / (Loss) After Tax	(14.43)	(6.11)	78.37	(48.42)	258.32	232.57
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other Comprehensive Income (after tax)	(14.84)	(6.51)	77.97	(49.64)	257.10	230.95
Paid up Equity Share Capital	33.67	33.67	33.66	33.67	33.66	33.66
Reserves (excluding Revaluation Reserves)	1,635.10	1,649.19	1,708.22	1,635.10	1,708.22	1,682.73
Capital Redemption Reserve	31.46	31.46	31.46	31.46	31.46	31.46
Debenture Redemption Reserve	-	-	-	-	-	-
Securities Premium	927.48	927.41	925.14	927.48	925.14	925.14
Net worth	1,668.77	1,682.86	1,741.88	1,668.77	1,741.88	1,716.39
Outstanding Net Debt	6,880.83	6,875.37	6,217.95	6,880.83	6,217.95	6,009.01
Debt/Equity Ratio	4.12	4.09	3.57	4.12	3.57	3.50
Debt Service Coverage Ratio	0.61	0.28	1.38	0.48	1.45	1.23
Interest Service Coverage Ratio	1.06	1.13	1.83	1.04	1.96	1.69
Earning per Equity Share (EPS):-						
Basic EPS	(0.43)	(0.18)	2.33	(1.44)	7.67	6.91
Diluted EPS	(0.43)	(0.18)	2.33	(1.44)	7.67	6.91

Notes:

1) The above Statement of unaudited financial results which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 09, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. The above results have been reviewed by the Statutory Auditors of the Company who have expressed an unmodified review conclusion vide their review reports thereon.

2) The Management of the Company on August 11, 2023 decided to close the operations of the Vegoils Division (Company's Factory situated at Wadala, Mumbai, Maharashtra) given the consistent losses. The Board also took note of the fact that the Company does not foresee any significant change in this situation and hence, in the best interest of the Company and its stakeholders, to close the operations of the Vegoils Division. The Company has evaluated the impact of closure and assessed that the same is not material.

By Order of the Board
For Godrej Industries Limited

N. B. Godrej
Chairman & Managing Director
DIN: 00066195

Place: Mumbai
Date : February 09, 2024