



## INTERTEC TECHNOLOGIES LIMITED

Under Watermark Liquidation  
Date of Registration: 2015-06-16  
Registered Office: 29, Shanka Murti Road, Bangalore-560034  
Phone: 080-26679094/26613176/Email: compliance@interetc.com, URL: www.interetc.com  
Extract of the Standalone Un-Audited Financial Results for Quarter & YTD 31/12/2025Rs. In Lakh except EPS data

No.	PARTICULARS	STANDALONE			
		Quarter Ended 31.12.2025	Ended 30.09.2025	YTD 31.12.2025	Year Ended 31.03.2025
1	Total Income (from Operations or others)	0	141.38	141.380	3.23
2	Net profit for the period after tax	-2.33	-241.19	6,930	-389.13
3	Total Comprehensive Income (Comprising Profit/Loss) for the period (after tax)	-5.55	-241.19	134,450	-389.13
4	Paid-up Equity Share Capital (Face value Rs 10/-)	756.070	756.070	756.070	756.070
5	Earning per share of Rs 10/- each: Basic & Diluted(Rs)	(0.073)	(3.190)	-22.380	(5.150)

Notes:

1. The above is an extract of the detailed format of Un-Audited (standalone) financial results for the Quarter ended 31st December 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (LDR) (2015) Full format of the financial results available at the Company website [www.interetc.com](http://www.interetc.com) & MSE website: [www.mseb.in](http://www.mseb.in)

2. The results have been reviewed by the Audit Committee & approved in meeting held on 12/03/2025

Place: Bangalore

By Order of the Liquidator for Beard

Ms. Meena Kulkarni

Date: 12/02/2026

(Liquidator) [BBMPA-001/PP-001/2017-2018/10263]

# UNLEASH POTENTIAL



Godrej Industries Limited

CIN : L24241MH1988PLC097781

Regd. Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai 400 079.

Tel : 022- 25188010 / 20 / 30; Fax : 022- 25188066

website : [www.godrejindustries.com](http://www.godrejindustries.com), Email Id: [investor@godrejindustries.com](mailto:investor@godrejindustries.com)

## EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED DECEMBER 31, 2025

(Amounts in ₹ Crore)

Particulars	Quarter Ended				Nine Months Ended		Year Ended 31-Mar-25 Audited
	31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited	31-Dec-24 Unaudited	
Total Income from Operations	5,051.19	5,032.14	4,824.83	14,543.13	13,877.72	19,657.41	
Net Profit for the period before Share of Profit of Equity Accounted Investees, Exceptional Items and Tax	438.36	686.83	303.01	2,091.26	1,418.04	1,978.54	
Net Profit after Tax	392.68	492.98	312.40	1,570.98	1,442.10	1,856.24	
Net Profit After Tax attributable to the owners of the Company	204.55	242.47	188.20	796.25	798.29	981.38	
Total Comprehensive Income for the period (Comprising Profit) for the period (after tax) & Other Comprehensive Income (after tax) attributable to the owners of the Company	247.88	295.75	204.92	909.62	849.70	995.53	
Paid-up Equity Share Capital (Face value - ₹ 1 per share)	33.68	33.68	33.68	33.68	33.68	33.68	
Reserves excluding Revaluation Reserve as shown in the audited Balance Sheet							10,117.86
Net worth	10,629.91	10,399.88	10,113.33	10,629.91	10,113.33	10,151.54	
Debt/Equity Ratio	1.65	1.55	1.24	1.65	1.24	1.22	
Debt Service Coverage Ratio	1.62	1.63	1.90	1.55	1.52	1.69	
Interest Service Coverage Ratio	2.09	2.63	2.11	2.64	2.64	2.59	
Earnings per share (in ₹) (Not Annualised)							
(a) Basic	6.07	7.20	5.59	23.84	23.71	29.14	
(b) Diluted	6.08	7.19	5.59	23.84	23.70	29.13	

## Key numbers of Unaudited Standalone Financial Results

(Amounts in ₹ Crore)

Particulars	Quarter Ended				Nine Months Ended		Year Ended 31-Mar-25 Audited
	31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited	31-Dec-24 Unaudited	
Turnover (Net Sales)	1,226.97	1,330.26	1,022.89	3,575.52	3,084.80	4,171.21	
Profit / (Loss) Before Exceptional Items and Tax	(128.41)	99.02	0.20	56.19	257.99	190.17	
Profit / (Loss) After Tax	(21.05)	99.02	0.20	47.98	257.99	189.67	
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other Comprehensive Income (after tax))	(20.33)	98.90	0.07	47.54	257.61	185.53	
Paid up Equity Share Capital	33.68	33.68	33.68	33.68	33.68	33.68	
Reserves (excluding Revaluation Reserves)	1,721.99	1,741.33	1,742.72	1,721.99	1,742.72	1,671.47	
Capital Redemption Reserve	31.46	31.46	31.46	31.46	31.46	31.46	
Debt Redemption Reserve	-	-	-	-	-	-	
Securities Premium	933.33	933.20	930.38	933.33	930.38	930.38	
Net worth	1,755.67	1,775.01	1,776.40	1,755.67	1,776.40	1,705.15	
Outstanding Net Debt	10,130.84	9,713.37	9,184.28	10,130.84	9,184.28	9,033.17	
Debt/Equity Ratio	5.77	5.47	5.17	5.77	5.17	5.30	
Debt Service Coverage Ratio	0.39	1.46	0.91	0.42	0.60	0.60	
Interest Service Coverage Ratio	1.02	1.62	1.15	1.20	1.64	1.40	
Earning per Equity Share (EPS):							
Basic EPS	(0.62)	2.94	0.01	1.43	7.66	5.63	
Diluted EPS	(0.63)	2.94	0.01	1.42	7.66	5.63	

## Notes:

- The above results were reviewed and recommended by the Audit Committee on 12th February 2026 and approved by the Board of Directors of the Company at the meeting held on 12th February, 2026.
- The above is an extract of the format of Quarterly Nine Month and Annual Financial Results and Consolidated Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com) and NSE Limited at [www.nseindia.com](http://www.nseindia.com) and on Company website: [www.kernex.in](http://www.kernex.in)
- By Order of the Board  
For Kernex Microsystems (India) Limited  
Sd/-  
Sreejashmi Manthena  
Managing Director  
DIN: 07996443

## JMG CORPORATION LIMITED

CIN: L55101DL1989PLC362504

Registered Office: 574, 2nd Floor, Main Road Chirag Delhi, South Delhi, New Delhi, India, 110017

Contact No.: +91 11 40952072 | Email id: [info@jm-gcorp.in](mailto:info@jm-gcorp.in) | Website: [www.jmg-corp.in](http://www.jmg-corp.in)

Recommendations of the Committee of Independent Directors ("IDC") on the Open Offer by Mr. Neerav Bairagi ("Acquirer") to the Shareholders of JMG Corporation Limited ("JMG" or "the Target Company") under Regulation 26(7) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

- Date of Meeting Thursday, February 12, 2026
- Name of the Target Company JMG Corporation Limited
- Details of the Offer pertaining to Target Company Open Offer to acquire upto 60,21,053 (Sixty Lakh Twenty One Thousand and Fifty One) fully paid up equity shares in 1:1.25 ratio representing 25% of the total share capital of the Target Company, to be acquired by the Acquirer, at a price of ₹5.30/- (Rupees Five and Thirty Paise per equity share ("Offer Price")) payable in cash in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations.
- Name of the Acquirer Mr. Neerav Bairagi ("Acquirer")
- Name of the Manager to the Offer Srujan Alpha Capital Advisors LLP
- Members of the Committee of Independent Directors ("IDC") of the Target Company Mr. Neerav Jain - Chairman Mr. Sudeep Chakrabarti Patnaik - Member Mr. Neerav Bairagi - Member
- Relationship of the Acquirer with the Target Company The IDC Members are the independent Directors of the Target Company. The IDC Members neither hold any equity shares in the Target Company nor do they have any conflicts / relationship with the Target Company.
- Trading in the Equity Shares / other securities of the Target Company by IDC Members No trading has been done by the IDC Members in the equity shares / other securities of the Target Company since their appointment.
- Relationship of the Acquirer with the Shareholders of the Target Company None of the IDC Members have any relationship with the Acquirer.
- Trading in the Equity Shares / other securities of the Acquirer by IDC Members Not applicable as Acquirer is individual
- Recommendation on the Open Offer, as to whether the Offer is, or is not, fair and reasonable The IDC Members have reviewed the Public Announcement dated Thursday, December 04, 2025, Detailed Public Statement dated Thursday, December 11, 2025 and Letter of Offer dated Thursday, December 05, 2025 issued by the Manager to the Offer on behalf of the Acquirer (collectively referred to as "Offer Document"). The IDC Members believe that the Open Offer is fair and reasonable. However, the Shareholders should independently evaluate the Offer and take informed decision on the matter.
- Summary of reasons for recommendation Based on the review of the Offer Documents, the IDC Members are of the opinion that the Offer Price of ₹5.30/- per equity share, offered by the Acquirer is in line with the SEBI (SAST) Regulations and prima facie appears to be fair and reasonable based on the following reasons:
  - The Target Company is a well-established company which has been trading on the BSE since 2007. The Target Company has frequently traded on BSE within the meaning of expansion provided in Regulation 2(1)(j) of the SEBI (SAST) Regulations.
  - The Offer Price is in accordance with Regulation 8(1) and 8(2) of the SEBI (SAST) Regulations.
  - The Offer Price is not lower than the (i) negotiated price under the Share Purchase Agreement executed on December 04, 2029 i.e., ₹4.20/- per equity share; and (ii) The volume-weighted average market price of Equity Shares for a period of 60 (Sixty) trading days immediately preceding the date of Public Announcement as traded on BSE where the maximum volume of trading in the Equity Shares of the Target Company is recorded during such period and such shares are frequently traded at ₹5.30/- (Rupees Five and Twenty Seven Paise only) rounded off to ₹5.30/- (Rupees Five and Thirty Paise only).
  - Keeping in view above facts, IDC Members are of the opinion that Open Offer Price is fair and reasonable and is in line with parameters prescribed by SEBI (SAST) Regulations. However, the Shareholders should independently evaluate the Offer and take informed decision on the matter.
- Disclosure of Voting Pattern The Recommendation was unanimously approved by the Members of the IDC.
- Details of Independent Advisors, if any None
- Any other matter to be highlighted No

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Company under the SEBI (SAST) Regulations.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

For JMG Corporation Limited

Sd/-

Mr. Neerav Jain

Chairman- Committee of Independent Directors

DIN: 02726637

Place: Delhi

Date: February 12, 2026

By Order of the Board  
For Godrej Industries Limited

N. B. Godrej

Chairman &amp; Managing Director

DIN: 00066195

# THE BUSINESS DAILY

FINANCIAL EXPRESS

Read to Lead



# Apex Court Slams RERA, Says Authority Facilitating only Defaulting Developers

Our Bureau

FOR WHOM IT IS?



**A bench led by Chief Justice of India said all states should reflect on the purpose behind the introduction of the authority**

New Delhi: Criticising the functioning of Real Estate Regulatory Authority (RERA), the Supreme Court on Thursday said that it is better to abolish the establishment as the authorities were doing nothing beyond facilitating defaulting builders. A bench led by Chief Justice of India Surya Kant said that all states should reflect on the purpose behind introduction of the authority.

"It is high time that all the states should revisit and rethink constituting this authority," the

builders in default, it is not doing anything else. Better to just abolish this institution."

The observation came during the hearing of an appeal against the Himachal Pradesh High Court's decision to stay a state government notification for shifting the state RERA office to Dharamshala. SC allowed the Himachal Pradesh government to shift the office of RERA and its appellate tribunal from Shimla to Dharamshala.

Even earlier in 2024, Justice Kant has remarked against RERA, saying that the authority had become a rehabilitation centre for former bu-

reaucrats who have frustrated the entire scheme of the Real Estate (Regulation and Development) Act, 2016. Last year, Justice Kant had also observed that the functioning of RERA to protect the investments of homebuyers as well as promote the real estate sector was "disappointing". He had, however, said that there would be resistance from states to new regulatory measures.

13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33

## McDonald's US Sales Surge the Most in 2 Years

**Bloomberg:** McDonald's US sales grew at the fastest pace in over two years in the fourth quarter as value meals continued to resonate with cost-conscious diners.

Sales from established US restaurants jumped 6.8% in the period from a year ago

when foot traffic was dented by an E. coli outbreak, ahead of analyst estimates and the highest since 2023. Earnings, excluding one-time items, also outpaced the average of estimates, as did comparable sales at its two international divisions.

GOVERNMENT OF HARYANA TENDER NOTICE						
SRL No.	NAME OF BOARD/CORP./AUTH	NAME OF WORK NOTICE TENDER	OPENING DATE / CLOSING DATE (TIME)	AMOUNT / END (APPROX.) IN RUPEES	WEBSITE OF THE BOARD CORP./AUTH	NO/AL OFFICER/CONTACT DETAILS/EMAIL
1	UHBVN	APPOINTMENT OF ADVANCED METERING INFRASTRUCTURE (AMI) SERVICE PROVIDER FOR SMART PREPAID METERING IN UHBVN ON DBFOOT BASIS FOR ALL CONSUMERS, DTs AND FEEDERS (EXCEPT AP CONSUMERS).	CLOSING DATE - 05.03.2026 (UPTO 13:00 HRS). OPENING DATE - 06.03.2026 (AT 15:00 HRS).	10 LACS	www.uhbvn.org.in TENDER NO. 54/SE/Projects/AMIS/2025-26	9115561500 seprojects@uhbvn.org.in

FOR FURTHER INFORMATION KINDLY VISIT : [www.haryanaeprocurement.gov.in](http://www.haryanaeprocurement.gov.in) or [www.etenders.hry.nic.in](http://www.etenders.hry.nic.in) RO 42967

**Godrej**

**Godrej Industries Limited**

CIN : L24241MH1988PLC097781

Regd. Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai 400 079,

Tel : 022- 25188010 / 20 / 30; Fax : 022- 25188066

website : [www.godrejindustries.com](http://www.godrejindustries.com), Email Id: [investor@godrejindustries.com](mailto:investor@godrejindustries.com)

## EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED

AND NINE MONTHS ENDED DECEMBER 31, 2025

(Amounts in ₹ Crore)

Particulars	Quarter Ended		Nine Months Ended		Year Ended	
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Net Profit after Tax	352.68	492.95	312.40	1,570.99	1,442.10	1,858.24
Net Profit After Tax attributable to the owners of the Company	204.55	242.47	188.20	796.25	798.29	981.38
Total Comprehensive Income for the period (Comprising Profit) for the period (after tax) &						
Other Comprehensive Income (after tax) attributable to the owners of the Company	247.88	295.75	204.92	909.62	849.70	995.53
Paid-up Equity Share Capital (Face value - ₹1 per share)	33.68	33.68	33.68	33.68	33.68	33.68
Reserves excluding Revaluation Reserve as shown in the audited Balance Sheet						10,117.86
Net worth	10,629.91	10,399.88	10,113.33	10,629.91	10,113.33	10,151.54
Debt/Equity Ratio	1.65	1.55	1.24	1.65	1.24	1.22
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Interest Service Coverage Ratio	2.09	2.63	2.11	2.64	2.64	2.59
Earnings per share (In ₹) (Not Annualised)						
(a) Basic	6.07	7.20	5.59	23.64	23.71	29.14
(b) Diluted	6.08	7.19	5.59	23.64	23.70	29.13

## Key numbers of Unaudited Standalone Financial Results

Particulars	Quarter Ended		Nine Months Ended		Year Ended	
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Profit / (Loss) After Tax	(21.05)	99.02	0.20	47.98	257.99	189.67
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other Comprehensive Income (after tax)	(20.33)	98.90	0.07	47.54	257.61	185.53
Paid up Equity Share Capital	33.68	33.68	33.68	33.68	33.68	33.68
Reserves (excluding Revaluation Reserves)	1,721.99	1,741.33	1,742.72	1,721.99	1,742.72	1,671.47
Capital Redemption Reserve	31.46	31.46	31.46	31.46	31.46	31.46
Debenture Redemption Reserve	-	-	-	-	-	-
Securities Premium	933.33	933.20	930.38	933.33	930.38	930.38
Net worth	1,755.67	1,775.01	1,776.40	1,755.67	1,776.40	1,705.15
Outstanding Net Debt	10,130.84	9,713.37	9,184.28	10,130.84	9,184.28	9,033.17
Debt/Equity Ratio	5.77	5.47	5.17	5.77	5.17	5.30
Debt Service Coverage Ratio	0.39	1.46	0.91	0.42	0.60	0.60
Interest Service Coverage Ratio	1.02	1.62	1.15	1.20	1.64	1.40
Earning per Equity Share (EPS):						
Basic EPS	(0.62)	2.94	0.01	1.43	7.66	5.63
Diluted EPS	(0.63)	2.94	0.01	1.42	7.66	5.63

## Notes:

- 1) The above Statement of unaudited financial results which are published in accordance with Regulations 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 11, 2026. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. The above results have been reviewed by the Statutory Auditors of the Company who have expressed an unmodified review conclusion vide their review reports thereon.
- 2) The above is an extract of the detailed format of the Quarterly Financial Results filed with Stock Exchanges under Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites i.e., National Stock Exchange of India Limited (URL: [www.nseindia.com](http://www.nseindia.com)) and BSE India Limited (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.godrejindustries.com](http://www.godrejindustries.com)). The same can also be accessed by scanning the QR Code provided below.
- 3) On November 21, 2025 the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The corresponding detailed Rules are yet to be notified. The Company/Group has assessed and disclosed the incremental impact of these changes basis actuarial valuation and management estimates and have accounted an additional gratuity and leave benefits liability of ₹63.77 crore and ₹8.21 crore in the Consolidated and Standalone Financial results respectively for the quarter and nine months ended December 31, 2025, as an Exceptional item. The Company will monitor the developments and update the estimates when further clarifications/Rules are notified.
- 4) The Company has, on January 5, 2026, incorporated a wholly owned subsidiary under the name Godrej Investment Limited, with an investment of ₹3,862.70 crores. Subsequently, on January 28, 2026, the Company effected the divestment and transfer of its entire equity holding in Godrej Capital Limited, a subsidiary, to Godrej Investment Limited at a consideration of ₹3,862.69 crore. Pursuant to the aforesaid transaction, and with effect from January 28, 2026, Godrej Capital Limited has ceased to be a direct subsidiary of the Company and has become a step-down subsidiary through its holding under Godrej Investment Limited. This transaction is classified as a non-adjusting event in accordance with Ind AS 10 - Events after the Reporting Period, and does not have any impact on the financial results of the quarter and nine months ended December 31, 2025.



Place: Mumbai

Date : February 11, 2026

By Order of the Board  
For Godrej Industries Limited

N. B. Godrej

Chairman & Managing Director

DIN: 00066195

CENTRAL PURCHASE DEPARTMENT Dy.Ch.Eng./CPD/43/TDR /A.E-1. dt.12.02.2026				
e-PROCUREMENT TENDER NOTICE				
Department	Office of D.M.C. (Central Purchase Department), 566, N.M.Joshi Marg, Byculla (W), Mumbai-400011			

