Q2 & H1 FY 2026-27 Performance Update

13th November, 2026

GODREJ INDUSTRIES

Disclaimer

“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”

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Financial highlights - consolidated

Financial highlights – consolidated

Particulars (₹ crore)	Q2 FY27	Q2 FY26	% Growth	H1 FY27	H1 FY26	% Growth
Total Income	8,387	6,290	33%	14,747	12,009	23%
PBDIT *	1,653	1,428	16%	3,263	3,176	3%
Depreciation	149	121	-	283	234	-
PBIT *	1,503	1,307	15%	2,980	2,942	1%
Interest	807	584	-	1,552	1,160	-
Net Profit *#	560	242	131%	844	592	43%

* Including share of profit in associates & exceptional items. # With share of profit in associate companies, post reduction of non-controlling interest.

Consolidated results – segments

Segment contribution – Q2 FY 2026-27

Segment	Revenue (₹ Cr)	Revenue mix (%)	PBIT (₹ Cr)	PBIT mix (%)
Estate & Property Development	2,562	29.0%	123	12.4%
Finance & Investments	1,779	20.2%	485	48.8%
Animal Nutrition	1,387	15.7%	94	9.5%
Chemicals	1,335	15.1%	114	11.5%
Veg Oils	913	10.3%	165	16.6%
Dairy	415	4.7%	(4)	–
Crop Care	272	3.1%	(6)	–
Others	133	1.5%	6	0.6%
Hospitality	30	0.3%	6	0.6%

Revenue mix: segment revenue as a share of total segment revenue. PBIT mix: segment PBIT as a share of total PBIT of profit-making segments; segments with a PBIT loss are shown as '–'. Percentages may not add to 100% due to rounding. Numbers are before elimination of inter-segment transactions

Segment contribution – H1 FY 2026-27

Segment	Revenue (₹ Cr)	Revenue mix (%)	PBIT (₹ Cr)	PBIT mix (%)
Estate & Property Development	3,897	25.4%	625	31.1%
Finance & Investments	2,745	17.9%	585	29.1%
Animal Nutrition	2,689	17.5%	178	8.9%
Chemicals	2,495	16.3%	273	13.6%
Veg Oils	1,682	11.0%	254	12.6%
Dairy	880	5.7%	(6)	–
Crop Care	621	4.0%	70	3.5%
Others	268	1.7%	13	0.6%
Hospitality	59	0.4%	13	0.6%

Revenue mix: segment revenue as a share of total segment revenue. PBIT mix: segment PBIT as a share of total PBIT of profit-making segments; segments with a PBIT loss are shown as '–'. Percentages may not add to 100% due to rounding. Numbers are before elimination of inter-segment transactions

2

GIL: Building businesses, unlocking value

A history of incubating businesses
and creating shareholder value

Godrej Industries Group

Crafting tomorrow since 1897

Group at a glance

$7 bn
in annual sales

$19 bn
combined market cap of Group companies

1 bn+
people globally use a Godrej Industries Group product[1]

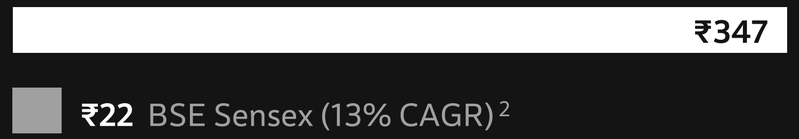
Amongst India's most diversified and trusted conglomerates

Value Creation Track Record

25-year stock price CAGR (since June 2001)[2]

26%

Godrej Industries
₹1 invested in 2001 is now worth ₹347



GIL has compounded at ~2x the Sensex rate

1. Godrej Group internal study. 2. CAGR calculated for opening prices of 18 June 2001, when GCPL and GIL were demerged and publicly listed.

A continuing legacy of value creation

GIL has consistently incubated, scaled and listed multiple businesses

Multiple businesses successfully scaled and listed

GODREJ CONSUMER

Demerged and listed in 2001

~20,300 Cr

Value of GIL holding[1]

23%

25-year stock price CAGR (BSE Sensex: 13%)[2]

India's #1 Home & Personal Care FMCG player [3]

GODREJ PROPERTIES

hived off through IPO in 2010

~21,900 Cr

Value of GIL holding[1]

12.4%

16-year stock price CAGR since listing (BSE Sensex: 8.8%; BSE Realty Index: 3.3%)[2]

India's largest residential developer by booking value

GODREJ AGROVET

IPO in 2017

~7,800 Cr

Value of GIL holding[1]

~10,000 Cr

FY 26 Revenue; Growing at ~10% CAGR over FY21-26

One of India's leading agri conglomerate
#1 palm oil producer in India

New businesses being incubated for future listing

GODREJ CAPITAL

Group's financial services platform incorporated in 2019

Upto 21,000 Cr[4]

Value of GIL holding[1]

>55% IRR

>4x value accretion unlocked within 6 years

Fastest retail FS player to reach ₹ 30,000 Cr AUM

GODREJ CHEMICALS

GIL's oleo-chemicals business, incubated within GIL

Upto 10,000 Cr[5]

Value of GIL holding[1]

~21%

PBIT[6] CAGR over FY21–26

Oleochemicals pioneer, transforming into a specialty chemicals player

Note: (1) Value as at 30 September 2026; (2) Stock price CAGRs as reported through 30 September 2026. BSE Sensex and BSE Realty CAGRs are price-index CAGRs over the same period as calculated for the corresponding entity numbers, being 18 June 2001 (date on which GCPL was demerged) to 30 Sep 2026 for Godrej Consumer and 4 Jan 2010 (date of IPO) to 30 Sep 2026 for Godrej Properties; (3) In comparison to pure–play Home & Personal Care companies and not diversified FMCG players; (4) Indicative valuation basis application of the proposed investment multiples from the Temasek deal on current book value; (5) Represents the indicative valuation calculated basis projected earnings for FY27 and peer benchmarks of earnings multiples; (6) Chemicals operates as part of Godrej Industries Limited. Accordingly, PBIT is used to assess performance at the SBU level.

Strong operating performance over 5 years

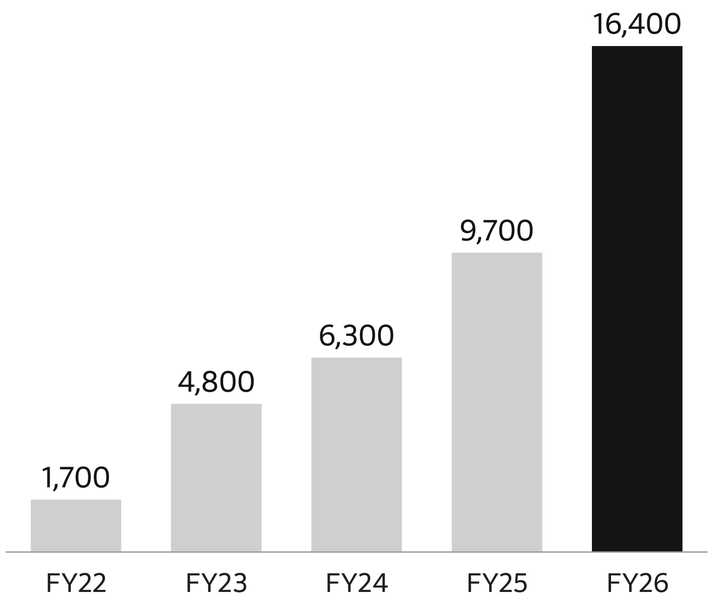
Business	FY21		FY26		CAGR (%)	
	Total Income (₹ crore)[1]	PAT (₹ crore)[2]	Total Income (₹ crore)[1]	PAT (₹ crore)[2]	Total Income	PAT
GCPL	11,096	1,721	15,444	1,861	7%	2%
GPL[3]	6,725	-189	34,171	1,850	38%	NA
GAVL[4]	6,306	314	10,339	473	10%	9%
Godrej Capital	2	-51	2,478	232	316%	NA
Chemicals	1,666	119[5]	4,135	307[5]	20%	21%
TOTAL	**25,795**	**1,914**	**66,567**	**4,723**	**21%**	**20%**

(1) Total income including Other Income; (2) After non-recurring and exceptional items; (3) Booking value has been shown for GPL, as proxy for Income; (4) GAVL PAT is after Non-controlling Interest (NCI) in subsidiaries; (5) For Chemicals business, the disclosed figure is PBIT and not PAT, since Chemicals operates as a division within GIL and PBIT is used to assess performance

Godrej Capital: an exponential growth story

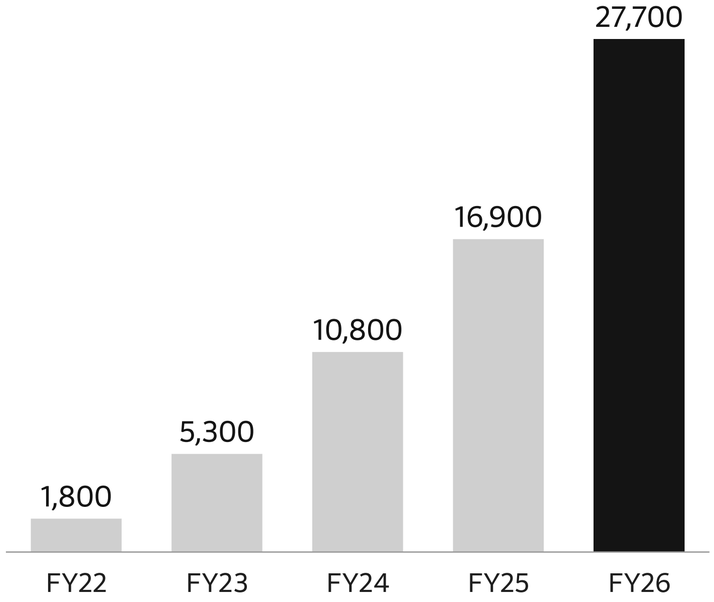
76% CAGR[1]

Booking (₹ Cr)



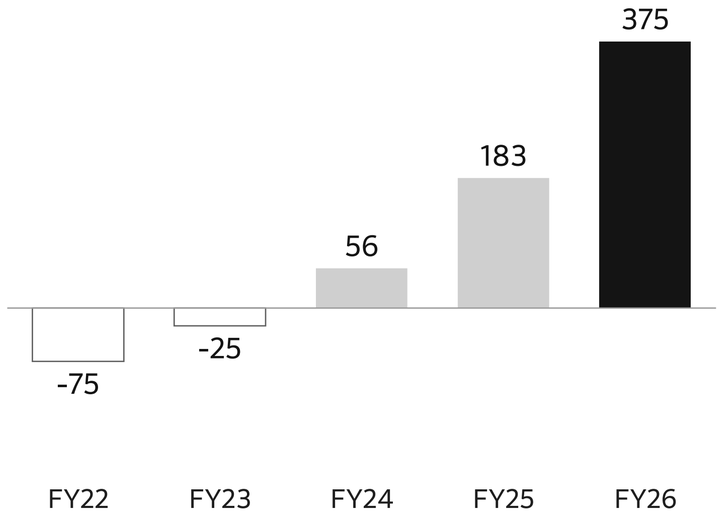
98% CAGR[1]

AUM (₹ Cr)



159% CAGR[1]

PBT (₹ Cr)



Note: (1) CAGR for Booking value and AUM are for the 4-year period from FY22 to FY26, whereas CAGR for PBT is for the 2-year period from FY24 to FY26 (given losses in the years prior to FY24); (2) Figures shown are rounded and approximate

Temasek’s partnership will help unlock the next chapter of growth for Godrej Capital

Growth Capital

₹2,500 Cr

Primary capital to be invested by Temasek to accelerate Godrej Capital’s next chapter of growth

~80%

Continued ownership of Godrej Capital by GIL

Valuation

Upto ₹28,150 Cr

Future Roadmap

₹1 lakh+ Cr

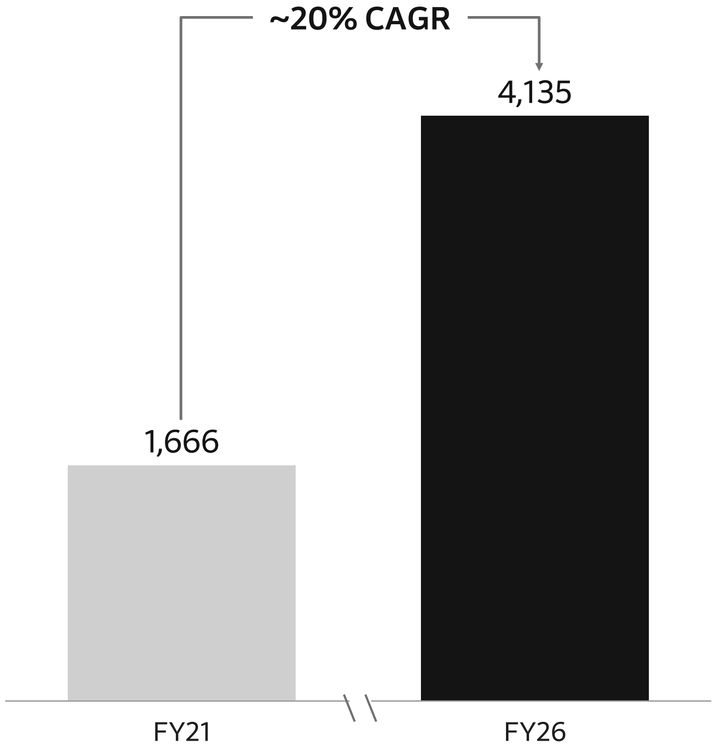
AUM goal by 2031

₹50k+ Cr

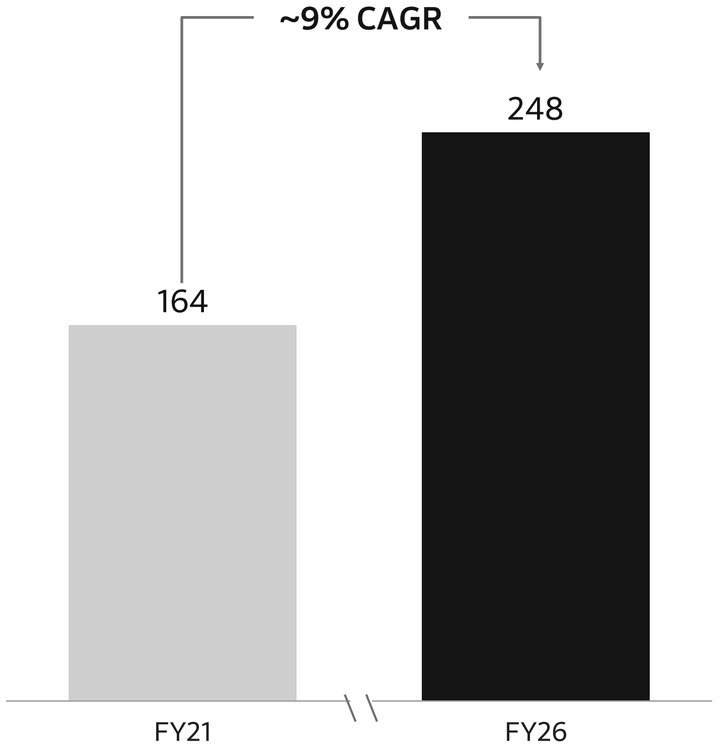
Market cap at IPO by 2031

Godrej Chemicals: a strong track record

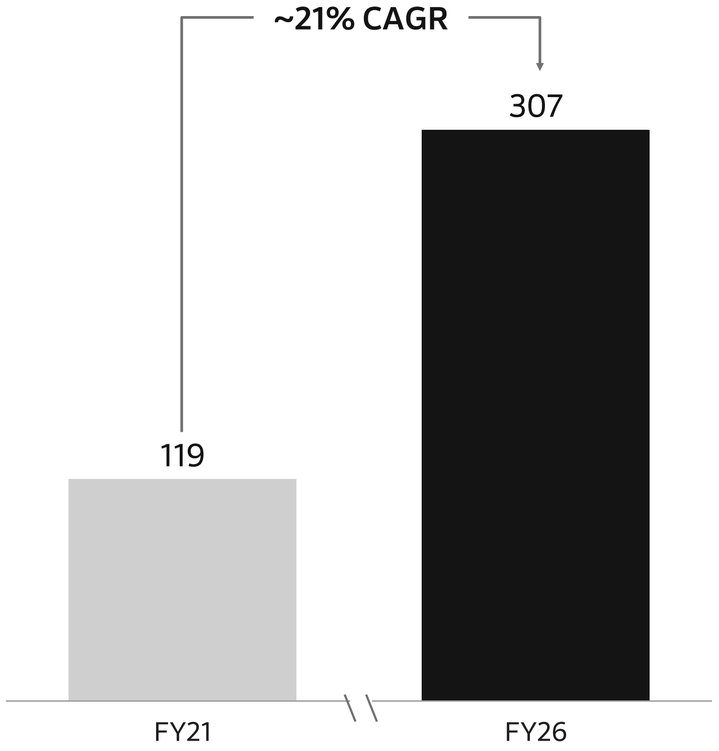
Revenue (₹ Cr)



Volume (KT)



PBIT[1] (₹ Cr)



Note: (1) Chemicals operates as part of GIL; accordingly, PBIT is used to assess performance at the SBU level

FY31 Ambition

To be one of India’s most respected conglomerates with a combined group entity market cap of ₹500,000 Cr by 2031.

Our Belief

Reputation and relevance must be earned through results.

Our Discipline

Growth & Efficiency | Today & Tomorrow | Commitment & Accountability

FY31 Goals

Performance

₹500,000 crore combined group entity market cap by 2031 with two new publicly listed platforms.

>15% annual sales growth.

>20% annual EPS growth.

>18% ROE in each business in its stable state.

People

85th percentile engagement scores.

40% representation of women, LGBTQ and PWD Godrejites by 2031.

Planet

Global leadership in ESG (as defined by Dow Jones Best-in-class Sustainability Indices).

Net Zero emissions across Scope 1 and 2 by 2035.

100% greener portfolio by 2031.

Responsible supply chains by 2047.

3 Business performance

Performance highlights including subsidiaries, JVs and associates

H1 FY27: Strong growth continues, with some margin pressure

Businesses	H1 FY27 Actuals		H1 FY27 YoY % Growth	
	Total Income[1] (₹ crore)	PAT[2] (₹ crore)	Total Income	PAT
GCPL	8,740	1,027	18%	13%
GPL[3]	16,659	504	7%	-50%
GAVL[4]	5,887	250	13%	-1%
Godrej Capital[5]	1,748	150	65%	121%
Chemicals	2,495	273[6]	28%	49%
TOTAL	**35,529[7]**	**2,204**	**14%**	**-9%**

(1) Total income including Other Income; (2) After non-recurring and exceptional items; (3) Booking value has been shown for GPL, as proxy for Income; (4) GAVL PAT is after Non-controlling Interest (NCI) in subsidiaries; (5) GC excludes the Wealth business recently incubated under Godrej Investment; (6) For the Chemicals business, the disclosed figure is PBIT and not PAT, since Chemicals operates as a division within GIL and PBIT is used to assess performance; (7) Please note that this represents the aggregate group level income of Godrej Industries Group and is distinct from the consolidated income of GIL.

Godrej Consumer Products

Consolidated Financial Highlights

₹ crore	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
Total Income	4,464	3,771	8,740	7,425
Profit after tax	523	459	1,027	912

Business Highlights for Q2 FY 2026-27

- **Overall:** Consolidated sales grew 19% YoY (15% in constant currency) on 8% underlying volume growth; EBITDA grew 12% (18.7% operating EBITDA margin) and net profit grew 14%, despite significant commodity inflation in Q2 FY27.
- **Home Care (19% YoY growth):** Household Insecticides gained share across formats despite a weak monsoon; Air Fresheners and Godrej Fab sustained double-digit growth; Godrej Spic scaled pan-India; Godrej Zap and Godrej Rizz launched.
- **Personal Care (8%** YoY growth): Soaps stable despite price increases and grammage reduction; Hair Colors gained share; Perfumes & Deodorants grew double-digit; Hair Lab (premium hair color) being launched.
- **Indonesia:** Sales grew 20% (8% underlying volume growth) and EBITDA grew by 12%, despite LPG prices rising more than 2x.
- **Africa, USA & Middle East:** Sales and EBITDA grew 40% and 43% respectively; 7 consecutive quarters of top-line growth and 11 consecutive quarters of bottom-line growth

Godrej Chemicals

Segment Financial Highlights

₹ crore	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
Total Income	1,335	1,059	2,495	1,942
PBIT[1]	114	97	273	183

Business Highlights for Q2 & H1 FY 2026-27

- **Revenue:** Grew 26% YoY to ₹1,335 crore in Q2 FY27; H1 FY27 revenue up 28% to ₹2,495 crore.
- **Volume:** Sales volumes grew 13% in Q2 FY27 (11% in H1 FY27).
- **Profitability:** PBIT grew 18% YoY to ₹114 crore in Q2 FY27; H1 FY27 PBIT up 49% to ₹273 crore.
- **Exports:** Grew 10% in both Q2 and H1 FY27; exports were 27% of segment revenue.
- **Recognition:** Received the CII National Award for Excellence in Energy Management.
- **Business drivers and outlook:** Strong performance driven by a very rapid and resilient response to the West Asia war plus tail winds from demand supply mismatch and inflationary environment. The rest of the year is expected to return to normal minus the tail winds.

Note: (1) Chemicals operates as part of GIL. Accordingly, PBIT is used to assess performance at the SBU level

Godrej Properties

Consolidated Financial Highlights

₹ crore	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
Booking value	8,008	8,505	16,659	15,587
Total Income	2,575	1,867	3,912	3,460
Profit after tax	154	405	504	1,005

Business Highlights for Q2 & H1 FY 2026-27

- **Collections:** GPL achieved its highest ever Q2 & H1 collections (₹ 5,318 crore and 9,666 crore, respectively), growing at 31% in Q2 and 25% in H1
- **Bookings:** GPL achieved a booking value of ₹8,008 crore in Q2 FY27 through the sale of 3,658 units (6.2 million sq. ft.); H1 FY27 booking value grew 7% YoY to ₹16,659 crore. Sales in Q2 were driven by GPL's best-ever quarter for sustenance sales, which contributed 63% to the booking value in the quarter and grew 83% YoY.
- **Business development:** Added 1 new project in Q2 FY27 with an estimated saleable area of ~1.1 million sq. ft. and expected booking value of ₹6,000 crore
- **Deliveries:** Delivered 2.5 million sq. ft. of projects in Q2 FY27.
- **Sustainability:** Ranked #1 globally with a score of 100/100 by the Global Real Estate Sustainability Benchmark (GRESB) for the second consecutive year in 2026.
- **Awards:** Received 59 awards in Q2 FY27.

Godrej Agrovet

Consolidated Financial Highlights

₹ crore	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
Total Income	3,017	2,575	5,887	5,201
Profit after tax	115	93	250	253

Business Highlights for Q2 & H1 FY 2026-27

- **Animal Nutrition:** Delivered robust overall revenue growth of 14% in Q2 FY27 over Q2 FY26, led by ~11% higher realizations and ~3% volume growth.
- **Oil Palm:** Revenue in Q2 FY27 up 28% over Q2 FY26, led by higher CPO (+23%) and PKO (+20%) realizations. FFB volumes increased by ~14%.
- **Crop Care (including Astec):** Segment Income for Q2 FY 27 stood at ₹ 272 crore as compared to ₹213 crore in the corresponding quarter of the previous year.
- **Foods:** Godrej Foods reported ~8% revenue growth in Q2 FY27 over Q2 FY26, led by ~50%+ growth in B2C segment. The Dairy business reported 6% revenue growth in Q2 FY27 over Q2 FY26, led by pricing actions and a ~12% growth in value-added products.

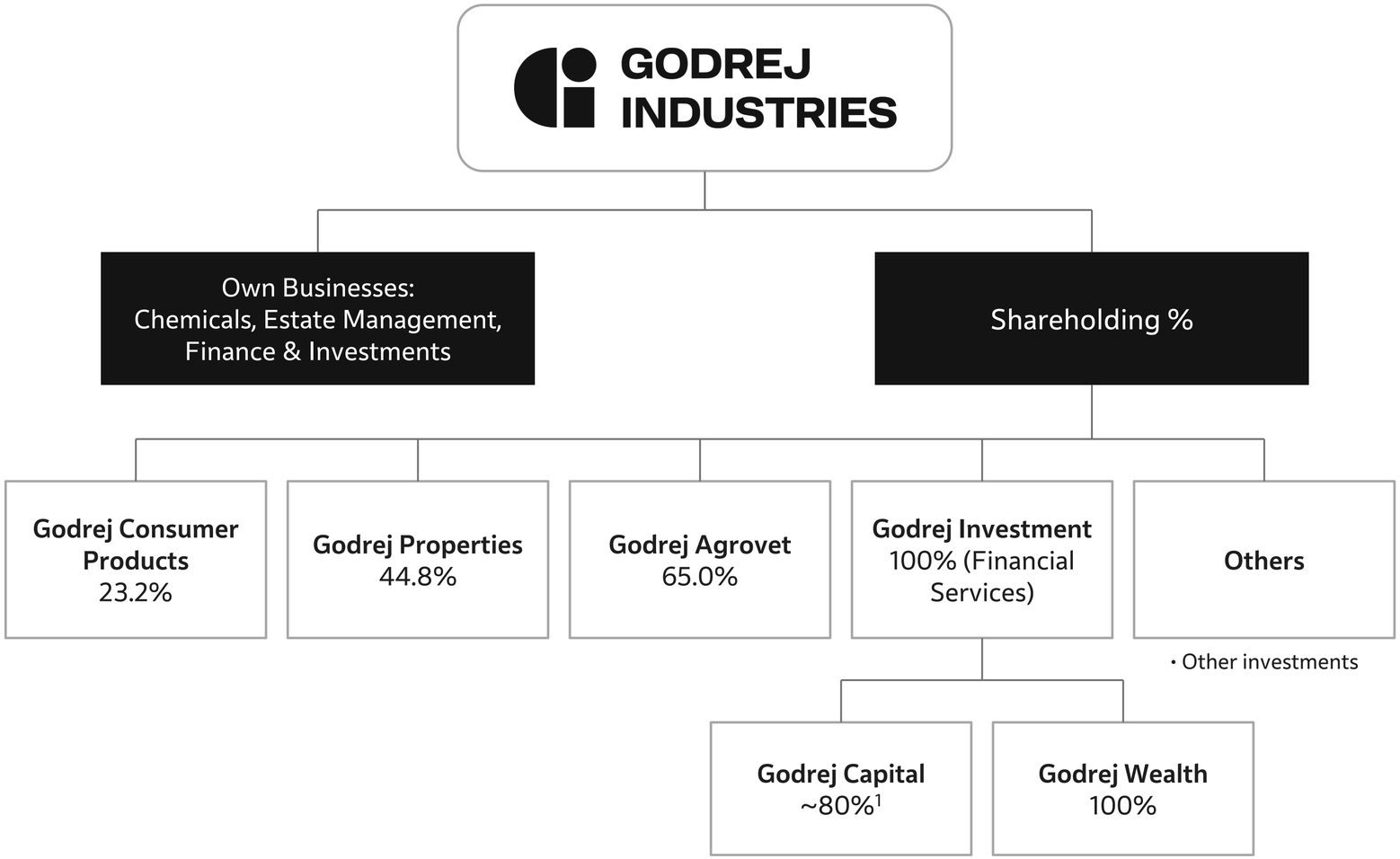
Note: Profit after tax is after Non-controlling Interest (NCI) in subsidiaries

4
Other information

Corporate structure & shareholding pattern

Godrej Industries Limited

Corporate structure



Shareholding pattern

(as on September 30, 2026)

Holder	%
Promoter	74.6%
Godrej Foundation	10.0%
FII	4.5%
DII	3.7%
Others	7.2%

Note: (1) This is the resultant fully diluted shareholding after Closing of the Temasek investment. The holding as at 30th September is ~91%

Share price does not reflect underlying value

Company/ Business	Holding (%)	Investment at cost (₹ crore)[1]	Market value of investment (₹ crore)[2]
Godrej Properties (GPL)	44.8%	2,732	21,897
Godrej Consumer Products (GCPL)	23.2%	1,337	20,298
Godrej Agrovet (GAVL)	65.0%	1,068	7,796
Godrej Capital[3]	~80%[4]	4,618	18,250-20,850[5]
Godrej Chemicals[6]	100%	- [7]	8,000-10,000[8]
Others[9]	100%	- [7]	~1,500
Total			**77,500-82,500**
Less: GIL standalone net debt[2]			10,443
Implied value of GIL's stakes (net)			67,000-72,000
Current market value of GIL[2]			34,972
Implied conglomerate discount			**~50%**

Note: (1) Numbers are directional and rounded; (2) As on 30 September 2026. Market cap = closing price × shares outstanding (NSE/BSE data; secondary sources); market value of investment = market cap × GIL holding; (3) Housed below Godrej Investment, a subsidiary of GIL. Excludes the recently incubated Wealth business housed separately under Godrej Investment; (4) This is the resultant fully diluted shareholding after Closing of the Temasek investment. The holding as at 30th September is ~91%; (5) Indicative valuation range basis application of the proposed investment multiples from the Temasek deal on current book value; (6) Housed within GIL; (7) Investment cost not disclosed given these are segments within GIL; (8) Represents the indicative valuation calculated basis projected earnings for FY27 and peer benchmarks of earnings multiples; (9) Others represents various Estate assets housed under GIL and the international trading businesses. Approximate fair value estimates used as proxy for market value.

Thank You

For your time and consideration

GODREJ INDUSTRIES

Godrej